IFSL Marlborough Special Situations (Class P Acc [GBP]) January 2024

Benchmark

Benchmark	Mstar (IA) UK All Companies
IA sector	UK All Companies

Identification Codes

Sedol code	B907GH2
Mex code	FMCIAL
ISIN code	GB00B907GH23

Fund Overview

Price	Bid 1776.76p
	Offer 1776.76p (02/01/2024)
Historic yield	1.04%
Fund size	£736.9m
Number of holdings	158
Portfolio turnover rate	40.79%

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.79%

Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	31/12/2012
Launch price	£0.50
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

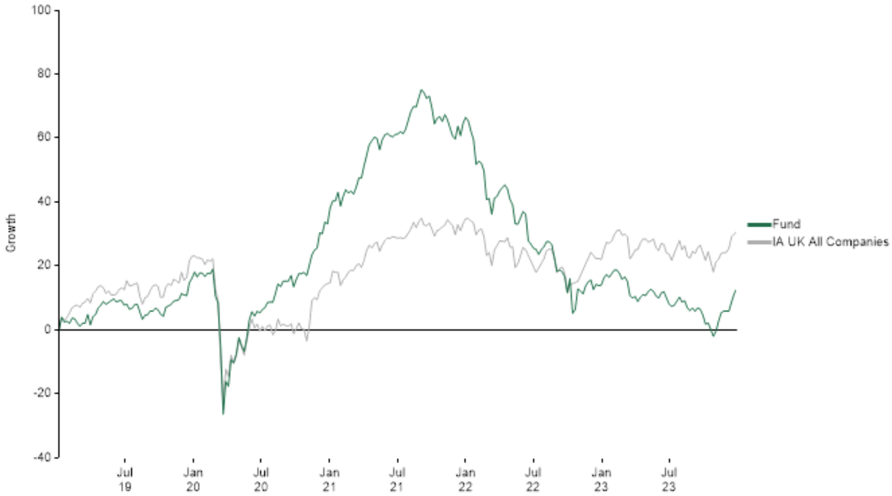
Distribution Dates

Ex dividend date(s)	Income payment date (s)
20th December	20th February
20th June	20th August

Aims

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment, however, there is no certainty this will be achieved.

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	-0.97%	-18.00%	15.10%	81.66%
Sector	7.36%	14.16%	31.08%	55.48%
Rank	201/212	198/205	182/199	29/171
Quartile	4	4	4	1

Discrete Performance (%) - to last month end

	12/22 to 12/23	12/21 to 12/22	12/20 to 12/21	12/19 to 12/20	12/18 to 12/19
Fund	-0.97%	-31.57%	21.00%	17.26%	19.71%

Fund Managers

		
Name:	Eustace Santa Barbara	Guy Feld
Manager for:	9 yrs, 4 mths	3 yrs, 0 mths

Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	service@marlboroughgroup.com
Homepage	www.marlboroughgroup.com
Fax number	01204 533045

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 02/01/2024.

Marlborough

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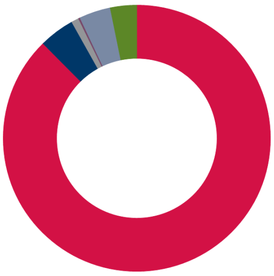
Top 10 Holdings

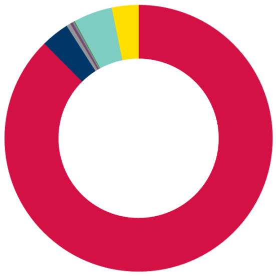
	Name	% Weight	Country	Sector
1	LOK'N STORE GROUP	2.9	United Kingdom	Real Estate
2	DX (GROUP)	2.5	United Kingdom	Industrials
3	GLOBALDATA	2.4	United Kingdom	Consumer Discretionary
4	YOUGOV	2.0	United Kingdom	Consumer Discretionary
5	CERILLION	1.7	United Kingdom	Technology
6	NCC GROUP	1.7	United Kingdom	Technology
7	ALPHA GROUP INTERNATIONAL LTD	1.7	United Kingdom	Financials
8	TP ICAP GROUP	1.6	United Kingdom	Financials
9	CREO MEDICAL GROUP	1.4	United Kingdom	Health Care
10	SIGMAROC	1.4	United Kingdom	Industrials

Asset Allocation



UK Equity	87.6%
International Equities	4.3%
Investment Trusts	0.9%
Property	0.2%
Other	3.8%
Cash and Equivalents	3.2%

Regional Allocation



UK	87.6%
North America	3.4%
Developed Asia	0.5%
Developed Europe - Excl UK	0.3%
Property	0.2%
Middle East and Africa	0.1%
Australia and New Zealand	0.0%
Other	4.7%
Cash and Equivalents	3.2%

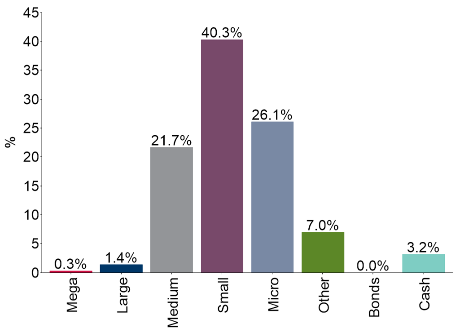
Industry Sector Breakdown

Equities	
Industrials	27.0%
Consumer Discretionary	16.6%
Technology	16.2%
Financials	8.8%
Health Care	5.5%
Basic Materials	4.4%
Energy	2.5%
Telecommunications	1.9%
Bonds	
Others	
Consumer Staples	5.8%
Non-Classified	4.1%
Real Estate	4.0%
Cash and Equivalents	3.2%

Top Country Weightings

United Kingdom	87.7%
United States	2.2%
Canada	1.1%
Singapore	0.5%
Norway	0.3%
Direct Property and REITs	0.2%
South Africa	0.1%
Ireland	0.0%
Australia	0.0%
Other	4.7%
Cash	3.2%

Breakdown By Market Cap (%)



Mega (>20bn)	0.3%
Large (5bn-20bn)	1.4%
Medium (1bn-5bn)	21.7%
Small (250m-1bn)	40.3%
Micro (<250m)	26.1%
Other	7.0%
Bonds	0.0%
Cash	3.2%

Please be advised the associated risks for the above data are available on page 3.

Marlborough

Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund will be exposed to smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions. The Fund invests mainly in the UK therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the Fund. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions In the underlying funds or the Fund itself may be deferred or suspended.

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The Key Investor Information Documents and the Prospectuses for all funds are available, in English, free of charge and can be obtained directly using the contact details in the Group Details section. They can also be downloaded from www.marlboroughgroup.com. An investor must always read these before investing. Information taken from trade and other sources is believed to be reliable, although we don’t represent this as accurate or complete and it shouldn’t be relied upon as such. Calls may be recorded for training and monitoring purposes.

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