IFSL Marlborough UK Micro-Cap Growth (Class P Acc [GBP])

January 2024

Benchmark

Benchmark	FTSE Small Cap Ex Invest Trust TR GBP
IA sector	UK Smaller Companies

Identification Codes

Sedol code	B8F8YX5
Mex code	FMIORW
ISIN code	GB00B8F8YX59

Fund Overview

Price	Bid 781.48p
	Offer 781.48p (02/01/2024)
Historic yield	0.12%
Fund size	£666.6m
Number of holdings	181
Portfolio turnover rate	22.18%

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.80%

Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	31/12/2012
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

Distribution Dates

Ex dividend date(s)	Income payment date (s)
31st July	30th September

Aims

The aim of the Fund is to increase the value of your investment by more than any increase in the FTSE SmallCap Index (ex-Investment Companies), after any charges have been taken out of the Fund, over any 5 year period. However, there is no certainty this will be achieved.

Performance

Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	-6.15%	-22.50%	15.23%	87.18%
Sector	0.37%	-9.93%	20.89%	66.18%
Rank	39/45	39/44	33/42	13/39
Quartile	4	4	4	2

Discrete Performance (%) - to last month end

	12/22 to 12/23	12/21 to 12/22	12/20 to 12/21	12/19 to 12/20	12/18 to 12/19
Fund	-6.15%	-33.77%	24.69%	22.68%	21.19%

Fund Managers

		
Name:	Guy Feld	Eustace Santa Barbara
Manager for:	11 yrs, 11 mths	3 yrs, 0 mths

Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	service@marlboroughgroup.com
Homepage	www.marlboroughgroup.com
Fax number	01204 533045

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 02/01/2024.

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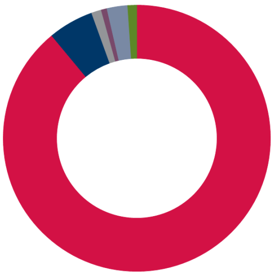
Top 10 Holdings

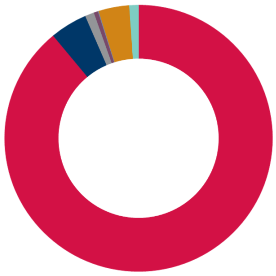
	Name	% Weight	Country	Sector
1	GLOBALDATA	2.2	United Kingdom	Consumer Discretionary
2	IQGEO GROUP	2.0	United Kingdom	Technology
3	TRACSIS	1.7	United Kingdom	Technology
4	CERILLION	1.6	United Kingdom	Technology
5	CELEBRUS TECHNOLOGIES	1.6	United Kingdom	Technology
6	ALPHA GROUP INTERNATIONAL LTD	1.5	United Kingdom	Financials
7	IQE	1.5	United Kingdom	Technology
8	IG DESIGN GROUP	1.3	United Kingdom	Consumer Staples
9	FOCUSRITE	1.3	United Kingdom	Consumer Discretionary
10	CREO MEDICAL GROUP	1.3	United Kingdom	Health Care

Asset Allocation



UK Equity	89.0%
International Equities	5.5%
Investment Trusts	1.2%
International Bonds	0.7%
Other	2.5%
Cash and Equivalents	1.1%

Regional Allocation



UK	89.0%
North America	4.5%
Middle East and Africa	1.1%
Developed Asia	0.5%
Australia and New Zealand	0.1%
Developed Europe - Excl UK	0.0%
Other	3.7%
Cash and Equivalents	1.1%

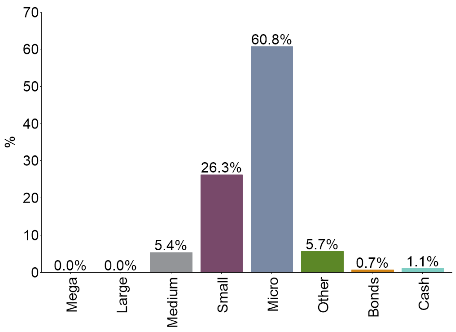
Industry Sector Breakdown

Equities	
Technology	29.1%
Industrials	23.5%
Consumer Discretionary	16.9%
Financials	9.8%
Health Care	5.3%
Basic Materials	5.1%
Energy	3.6%
Telecommunications	0.7%
Bonds	
Others	
Non-Classified	3.2%
Consumer Staples	1.6%
Real Estate	0.1%
Cash and Equivalents	1.1%

Top Country Weightings

United Kingdom	89.0%
United States	3.6%
Israel	1.1%
Canada	0.9%
Singapore	0.5%
Australia	0.1%
Ireland	0.0%
Other	3.7%
Cash	1.1%

Breakdown By Market Cap (%)



Mega (>20bn)	0.0%
Large (5bn-20bn)	0.0%
Medium (1bn-5bn)	5.4%
Small (250m-1bn)	26.3%
Micro (<250m)	60.8%
Other	5.7%
Bonds	0.7%
Cash	1.1%

Please be advised the associated risks for the above data are available on page 3.

Marlborough

Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund will be exposed to smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions. The Fund invests mainly in the UK therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the Fund. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions In the underlying funds or the Fund itself may be deferred or suspended.

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The Key Investor Information Documents and the Prospectuses for all funds are available, in English, free of charge and can be obtained directly using the contact details in the Group Details section. They can also be downloaded from www.marlboroughgroup.com. An investor must always read these before investing. Information taken from trade and other sources is believed to be reliable, although we don’t represent this as accurate or complete and it shouldn’t be relied upon as such. Calls may be recorded for training and monitoring purposes.

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