Factsheet: 28/02/2023 | EQUITY | **Marketing communication**

AXA Framlington American Growth Fund Z GBP

Past performance is not a reliable indicator of future results.

Key Figures (GBP)*

Fund Cumulative Performance (%)				
YTD	1Y	3Y	10Y	Launch
+6.96	-0.02	+55.88	+331.55	+441.59

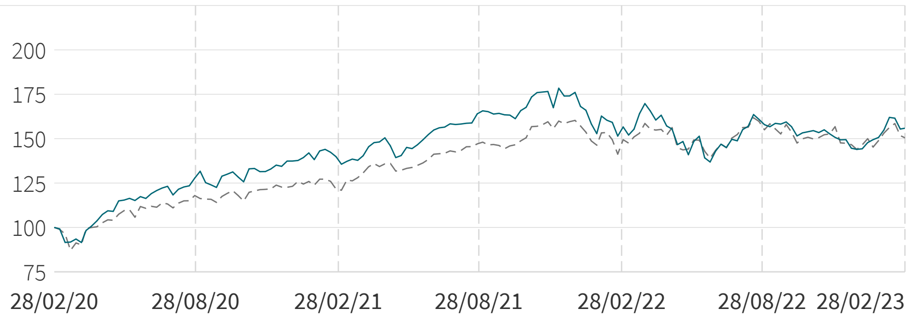
Current NAV	
Acc.	Inc.
5.423	5.419

Fund Annualized Performance (%)			
3 Y.	5 Y.	10 Y.	Launch
+15.93	+15.00	+15.74	+15.54

Assets Under Management (M)
GBP
930.36

Performance & Risk

Performance Evolution (GBP)



Portfolio* (55.88%) --- Benchmark (50.47%)

Data is rebased to 100 by AXA IM on the graph start date.
Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

Risk Analysis

	1Y	3Y	5Y	Launch
Portfolio Volatility* (%)	20.04	17.75	18.44	15.22
Benchmark Volatility (%)	19.33	15.57	15.30	12.69
Relative Risk/Tracking Error (%)	15.14	9.48	8.63	7.73
Sharpe Ratio	-0.06	0.90	0.81	1.03
Information Ratio	-0.07	0.24	0.14	-0.05

Benchmark

Since: 03/04/2020

100% S&P 500 Total Return Net

The Fund is actively managed without reference to any benchmark.

Fund Key Metrics

	Port.	Bench.
Number of Holdings	67	503
Turnover: Rolling 1Y (%)	32	-
Active Share (%)	68	-

Fund Profile

ESG Rating

ESG Relative Rating

Lower - + Higher

CO2 Relative rating

More CO_2 - + Less CO_2

% of AUM covered by ESG absolute rating: Portfolio = 95.5% Benchmark = 100.0% (not meaningful for coverage below 50%)

% of AUM covered by CO2 intensity indicator: Portfolio = 95.5% Benchmark = 99.8% (not meaningful for coverage below 50%)

For more information about the methodology, please read the section 'ESG Metrics Definition' below

Fund Manager

Stephen KELLY

David SHAW - Co-Manager

* *1st NAV date: 21/06/2011*

Source(s): AXA Investment Managers - GICS as at 28/02/2023

For more information about AXA IM, visit axa-im.com

Performance & Risk (Continued)

Rolling Performance (%)

	1M	3M	6M	YTD	3Y	5Y	28/02/22 28/02/23	28/02/21 28/02/22	28/02/20 28/02/21	28/02/19 29/02/20	28/02/18 28/02/19	Launch
Portfolio*	2.24	3.41	-1.27	6.96	55.88	101.22	-0.02	13.17	37.77	14.14	13.10	441.59
Benchmark	-0.84	-4.00	-2.93	2.94	50.47	99.20	1.79	20.77	22.41	19.86	10.45	517.09
Excess Return	3.09	7.41	1.66	4.02	5.40	2.02	-1.81	-7.60	15.36	-5.72	2.65	-75.49

Annual Calendar Performance (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Portfolio*	-17.21	28.12	32.67	32.17	4.28	18.44	17.21	9.73	17.38	30.12
Benchmark	-8.25	29.34	21.70	31.13	4.61	18.94	27.72	11.79	20.08	31.01
Excess Return	-8.96	-1.22	10.97	1.04	-0.32	-0.50	-10.51	-2.06	-2.70	-0.88

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Portfolio Analysis

Top 10 Holdings

Equity			Weighting (%)	Sector	Geography
	Portfolio	Benchmark	Relative		
Apple Inc	7.10	6.60	0.50	Information Technology	USA
Microsoft Corp	5.58	5.59	-0.02	Information Technology	USA
Alphabet Inc	2.90	3.03	-0.13	Communication Services	USA
Amazon.com Inc	2.48	2.50	-0.01	Consumer Discretionary	USA
NVIDIA Corp	2.37	1.75	0.62	Information Technology	USA
Tesla Inc	1.93	1.59	0.34	Consumer Discretionary	USA
UnitedHealth Group Inc	1.86	1.36	0.50	Health Care	USA
American Express Co	1.66	0.31	1.35	Financials	USA
Freshpet Inc	1.64	-	1.64	Consumer Staples	USA
Progressive Corp	1.64	0.25	1.39	Financials	USA
Total (%)	**29.18**	**22.98**			

Companies shown are for illustrative purposes only at the date of this report and may no longer be in the portfolio later. It should not be considered a recommendation to purchase or sell any security.

** 1st NAV date: 21/06/2011*

Source(s): AXA Investment Managers - GICS as at 28/02/2023

Portfolio Analysis (Continued)

Top 5 Overweight (%)

	Port.	Bench.	Relative
Freshpet Inc	1.64	0.00	1.64
Planet Fitness Inc	1.49	0.00	1.49
DexCom Inc	1.59	0.13	1.46
Gsi Group Inc	1.44	0.00	1.44
O'Reilly Automotive Inc	1.59	0.16	1.44

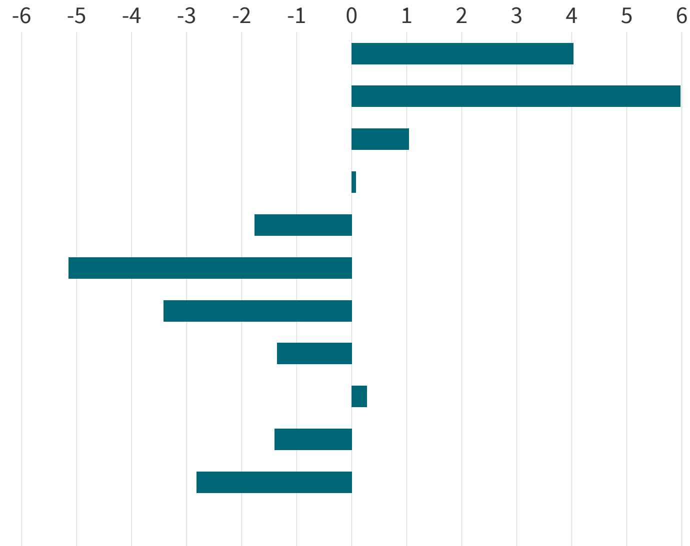
Top 5 Underweight (%)

	Port.	Bench.	Relative
Berkshire Hathaway Inc	0.00	1.65	-1.65
Exxon Mobil Corp	0.00	1.37	-1.37
JPMorgan Chase & Co	0.00	1.24	-1.24
Johnson & Johnson	0.00	1.23	-1.23
Meta Platforms Inc	0.00	1.15	-1.15

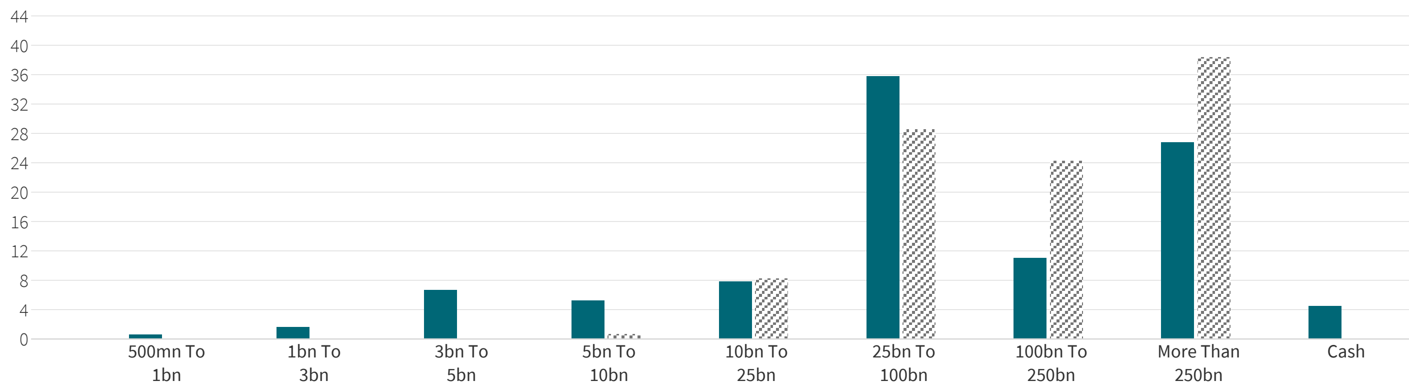
Sector Breakdown (%)

	Portfolio	Benchmark
Information Technology	31.31	27.28
Consumer Discretionary	16.63	10.65
Health Care	15.39	14.34
Consumer Staples	6.80	6.72
Industrials	6.73	8.51
Financials	6.59	11.74
Communication Services	4.25	7.67
Energy	3.44	4.80
Real Estate	2.98	2.69
Materials	1.38	2.78
Utilities	0.00	2.82
Cash	4.50	0.00

Active Exposure by Sector (%)



MarketCap Breakdown (GBP - %)



	500mn To 1bn	1bn To 3bn	3bn To 5bn	5bn To 10bn	10bn To 25bn	25bn To 100bn	100bn To 250bn	More Than 250bn	Cash
Port.	0.60	1.63	6.66	5.24	7.80	35.79	11.03	26.75	4.50
Bench.	-	-	-	0.66	8.22	28.53	24.24	38.36	-

Source(s): AXA Investment Managers - GICS as at 28/02/2023

Additional Information

Administration: Z GBP

Legal form	Unit Trust
UCITS Compliant	Yes
AIF Compliant	No
Legal country	United Kingdom
1st NAV date	21/06/2011
Fund currency	GBP
Shareclass currency	GBP
Valuation	Daily
Share type	Accumulation / Income
ISIN code C / D	GB00B5LXGG05 / GB00B4152K59
Bloomberg Code C / D	FRAAMGA LN / FRAAMGI LN
SEDOL Code C / D	B5LXGG0 / B4152K5
MEX Code C / D	FRAGA / FRAG
Valoren C / D	24504 / 24501
Ongoing charges	0.82%
Financial management fees	0.75%
Minimum initial subscription	100 000 GBP
Minimum subsequent subcription	5 000 GBP
Management company	AXA Investment Managers UK Limited
Delegation of account administration	STATE STREET BANK AND TRUST COMPANY
Custodian	HSBC BANK PLC

As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class.
The investment will be reduced by the payment of the above mentioned fees.

Fund Objectives

The aim of this Fund is to provide long-term capital growth over a period of 5 years or more.

Investment Horizon

This Fund may not be suitable for investors who plan to withdraw their contribution within five years.

Risk Characteristics

1 2 3 **6** 4 5 7

Lower risk
Potentially lower reward

Higher risk
Potentially higher reward

The risk category is calculated using historical performance data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time
The lowest category does not mean risk free.

Why is this Sub-Fund in this category?
The capital of the Fund is not guaranteed. The Fund is invested in financial markets and uses techniques and instruments which may be subject to sudden and significant variation, which may result in substantial gains or losses.

Additional Risk

Counterparty Risk: failure by any counterparty to a transaction (e.g. derivatives and securities lending) with the Fund to meet its obligations may adversely affect the value of the Fund. The Fund may receive assets from the counterparty to protect against any such adverse effect but there is a risk that the value of such assets at the time of the failure would be insufficient to cover the loss to the Fund.

Currency Risk: the Fund holds investments denominated in currencies other than the base currency of the Fund. As a result, exchange rate movements may cause the value of investments (and any income received from them) to fall or rise affecting the Fund's value.

Further explanation of the risks associated with an investment in this Fund can be found in the prospectus.

Subscription Redemption

Your orders to buy, sell or transfer units in the Fund must be received by the Administrator by 12 noon on any working day, to receive that days Fund price. Please note that if your order is placed by an intermediary or Financial Adviser they may require extra processing time.The Net Asset Value of this Fund is calculated on a daily basis.

Minimum initial investment: £100,000
Minimum subsequent investment: £5,000

How to Invest

Before making an investment, investors should read the relevant Prospectus and the Key Investor Information Document / scheme documents, which provide full product details including investment charges and risks. The information contained herein is not a substitute for those documents or for professional external advice.

Retail Investors

Retail investors should contact their Financial intermediary.

ESG Metrics Definition

The ESG absolute rating is based on a third party scoring methodology. If the fund has one tree (5 trees), it means that it is in the lowest (highest) ESG absolute rating category.
For more information on the methodology, please visit https://www.axa-im.com/responsible-investing.
ESG relative rating is calculated as the difference between the ESG absolute rating of the portfolio and the ESG absolute rating of its benchmark. If ESG Relative rating is positive (negative), this means that the portfolio has a higher (lower) ESG absolute rating than the benchmark.
CO2 relative intensity is calculated as the difference between the Cintensity of the fund (expressed in tCO2/M€ Revenues) and the one of benchmark.
If CO2 Relative intensity is green, it means that the intensity of portfolio is lower than that of the benchmark. If CO2 Relative intensity orange, it means that the intensity of the portfolio is higher than that the benchmark. If CO2 Relative intensity is yellow, it means that intensity of the portfolio is similar than that of the benchmark.ESG indicators are for informational purposes only.
The portfolio does not present any regulatory or contractual objectives on ESG indicators.

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Annual turnover rate : Sum the last 12 monthly results to obtain the turnover rate over 1 rolling year, calculated according to the following formula: (abs(purchase) + abs(sale) - abs(subscription - redemption)) / (2* average AUM).
Purchase and sale exclude derivatives, short term instruments and some corporate actions.
Subscription and redemption are netted on a monthly basis, impact of inflows and outflows can result in negative turnover which does not reflect portfolio turnover, therefore annual turnover has a floor of 0.

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