This is a marketing communication

Aegon Ethical Cautious Managed Fund

A sub fund of Aegon Asset Management UK ICVC

B GBP Acc

Factsheet as at 28 February 2023

Fund managers

Iain Buckle

Audrey Ryan

Key facts

Fund launch	01 March 2007
Share class launch	14 May 2013
Sector	Investment Association Mixed Investment 20-60% Shares
Comparator benchmark	Sector
Initial charge	0.00%
Annual charge	0.75%
Ongoing charge	0.78%
Minimum initial lump sum investment	GBP 500
Fund structure	UK domiciled OEIC
Investment manager	Aegon Asset Management UK plc
SEDOL	B7V2CD0
ISIN	GB00B7V2CD05
Valuation point	12 noon (GMT)
Fund base currency	GBP
Fund size	GBP 269 million
Number of holdings	168
Sharpe ratio*	-0.12
Standard deviation*	14.17

Source: Aegon Asset Management UK.

Ongoing charge based on actual expenses for the year ending 31/01/2023. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect. Number of holdings represents physical holdings only.

* Source: Aegon Asset Management UK, net return, annualised over 3 years, B GBP Acc shares.

Fund objective

The investment objective is to provide a combination of income and capital growth over any seven year period.

Performance

Investors are invited to compare the fund's performance against the performance of other funds within the Investment Association Mixed 20-60% Sector. Comparison of the fund against this sector will give investors an indication of how the fund is performing compared with funds holding similar equity ranges.

The comparison should be performed over at least a seven year period to provide the most useful long-term comparison.

Past performance shown prior to the launch of the share class is simulated back to the launch date of the fund using an existing share class.

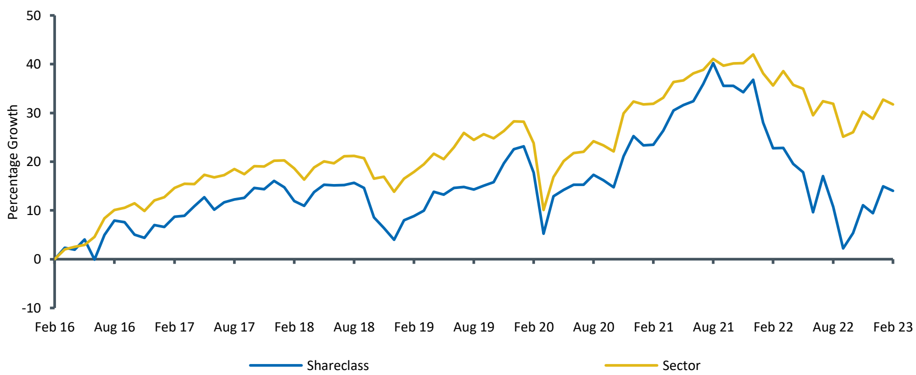
Performance (to 28 February 2023)

	1 month	3 months	6 months	Year to date	Since launch
Shareclass (%)	-0.79	2.68	3.01	4.20	86.99
Sector (%)	-0.79	1.29	0.04	2.24	81.44
Quartile	2	1	1	1	2

Cumulative performance (to 28 February 2023)

	1 year	3 years	5 years	7 years	10 years
Shareclass (%)	-7.08	-3.15	1.89	14.05	42.59
Sector (%)	-2.76	6.18	11.53	31.75	45.76
Quartile	4	4	4	4	3

Cumulative seven year performance



Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges. Sector median source: Lipper.

Ratings

Note: Awards and ratings are highlighted to demonstrate our investment capabilities. Past performance is not a guide to future returns.

Discrete year performance

The table below shows performance over rolling discrete 12-month periods. Past performance does not predict future returns.

	28/02/2023	28/02/2022	28/02/2021	28/02/2020	28/02/2019	28/02/2018	28/02/2017	28/02/2016	28/02/2015	28/02/2014
Shareclass (%)	-7.08	-0.60	4.87	8.18	-2.75	3.00	8.68	-0.62	7.25	-
Sector (%)	-2.76	2.55	6.25	4.66	0.04	3.09	14.62	-2.43	7.64	-
Quartile	4	4	3	1	4	3	4	1	3	-

Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges. Sector median source: Lipper.

Asset allocation (%)

Equities	56.2
Bonds	41.4
Cash	2.4
Total	**100.0**

Bond quality breakdown (%)

AAA	4.6
AA	5.5
A	13.2
BBB	16.6
BB	0.6
B	0.5
NR	0.5
Total	**41.4**

Top 5 bond holdings (%)

NETWORK RAIL INFRA FIN 3% 07/09/2023	2.4
INTL BK RECON & DEVELOP 1% 21/12/2029	1.9
KFW 5% 09/06/2036 EMTN	1.7
DEUTSCHE BAHN FIN GMBH 3.125% 24/07/2026 EMTN	1.5
YORKSHIRE BUILDING SOC 3.5% 21/04/2026 EMTN	0.8

Sector allocation - equities (%)

Basic Materials	0.7
Consumer Services	0.7
Financials	13.8
Health Care	0.4
Industrials	16.5
Technology	5.1
Telecommunications	1.4
Utilities	2.2
Consumer Discretionary	11.5
Real Estate	3.7
Total	**56.2**

Top 5 equity holdings (%)

RELX PLC	3.1
SSE PLC	2.2
LONDON STOCK EXCHANGE GROUP	2.1
DIPLOMA PLC	2.1
FERGUSON PLC	1.7

Dealing

You can deal in shares from 08:30 to 17:30 hours UK time on any dealing day (except for, unless the ACD decides otherwise, the last working day before Christmas Day, bank holidays in England and Wales and other days at the ACD discretion). The fund is valued at 12:00 noon GMT (the valuation point) on each business day. Orders received before 12:00 noon will be based on the price calculated at that day's valuation point. Orders received after 12:00 noon will be based on the price calculated at the next valuation point.

Dealing desk enquiries: **0800 358 3009**

For further information on the fund, including legal documents and details of all available share classes: **https://www.aegonam.com/funds**

Contacts

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Risk factors

This fund is intended to be a long-term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Credit, Interest Rate and Liquidity. Please read the KIID for an explanation and refer to the prospectus for information about all relevant risks.

This is a marketing communication. Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and is not guaranteed. Outcomes, including the payment of income, are not guaranteed.

Fund charges are deducted from income but will be deducted from capital where income is insufficient to cover charges.

Costs may increase or decrease as a result of currency and exchange rate fluctuations

Please read the Key Investor Information, Supplementary Information Document and Application Form carefully, particularly the section on Risk Factors. The Key Investor Information, Prospectus and accounts are available on our website www.aegonam.com or by calling our investor helpdesk on 0800 358 3009 or in writing from Aegon Asset Management UK plc, Sunderland, SR43 4BR.

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