CT European Real Estate Securities Fund

COLUMBIA THREADNEEDLE INVESTMENTS

Share Class B Acc GBP

30-Nov-23 | For professional investors only

Fund managers

Alban Lhonneur
Marcus Phayre-Mudge


Fund objective and policy

The Fund aims to generate a total return greater than that of its Benchmark (FTSE EPRA Nareit Developed Europe UCITS Capped Net Tax Index). The Fund is actively managed. It is not constrained by its target benchmark and has significant freedom to invest in a portfolio that is different to the benchmark's own composition. The Fund seeks to achieve its objective by investing mainly in equities of European listed property companies and companies related to the real estate sector or with significant exposure to European real estate. Derivatives may be used to obtain long or short market exposure to specific companies.

Risk warning

The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. Investments which are concentrated in a specific sector or country may result in less diversification and hence more volatility in investment values. Investments in smaller companies carry a higher degree of risk as their shares may be less liquid and investment values can be volatile. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

Launch date:	08-Apr-2010
Fund type:	Irish UCITS
Sector:	Equity Sector Real Est Europe
Target benchmark:	FTSE EPRA Nareit Developed Europe UCITS Daily Capped Net Tax Index

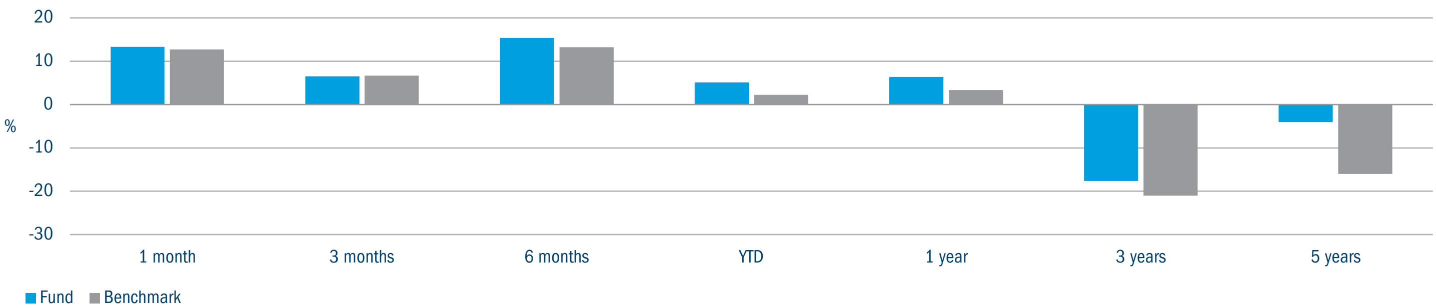
Fund currency:	GBP
Fund size:	£19.8m
Share price:	£25.83
Initial charge:	Up to 5%
Ongoing charge:	1.57%
TER:	1.27%

Ann. mgmt. fee:	1.00%
Ann. return 5 years:	-0.82%
Price frequency:	Daily
Distribution policy:	Annually
Payment date(s):	April
Share currency:	GBP

XD dates:	April
Year end:	31-Mar
ISIN:	IE00B5MQF833
FATCA:	TMQCEJ.99999.SL.372
Administrator:	State Street Fund Services (Ireland) Limited

Performance fee: 15% above FTSE EPRA Nareit Developed Europe UCITS Capped Net Tax Index with a HWM.
Past performance does not predict future returns.

Fund performance



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Cumulative performance as at 30-Nov-23

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	13.34%	6.52%	15.36%	5.13%	6.38%	-17.63%	-4.05%
Benchmark	12.69%	6.64%	13.20%	2.25%	3.33%	-21.04%	-16.01%

Discrete performance as at 30-Nov-23

	Nov-22 – Nov-23	Nov-21 – Nov-22	Nov-20 – Nov-21	Nov-19 – Nov-20	Nov-18 – Nov-19	Nov-17 – Nov-18	Nov-16 – Nov-17	Nov-15 – Nov-16	Nov-14 – Nov-15	Nov-13 – Nov-14
Fund	6.38%	-34.48%	18.18%	-0.95%	17.61%	2.67%	20.66%	4.77%	15.09%	22.92%
Benchmark	3.33%	-33.25%	14.48%	-6.76%	14.09%	1.25%	17.94%	5.48%	9.96%	17.90%

Source: Columbia Threadneedle Investments as at 30-Nov-23. Performance data is in GBP terms. Performance returns are based on NAV figures. All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics

Annualised return (%)	7.20
Annualised volatility (SD%)	12.27
Worst Drawdown	22.83

Top 10 holdings

VONOVIA	9.1%
SWISS PRIME SITE	7.4%
KLEPIERRE	6.7%
GECINA	5.8%
PSP SWISS PROPERTY	4.8%
UNITE GROUP	4.8%
TRITAX BIG BOX REIT	4.8%
BRITISH LAND	4.4%
CASTELLUM	4.1%
UNIBAIL-RODAMCO-WESTFIELD	3.9%

Geographical allocation

AUSTRIA	0.8%
BELGIUM	16.6%
FINLAND	-1.8%
FRANCE	18.1%
GERMANY	17.8%
IRELAND	-0.1%
NETHERLANDS	1.4%
NORWAY	0.4%
SPAIN	1.1%
SWEDEN	14.2%
SWITZERLAND	8.4%
UK	29.1%
TOTAL	**105.9%**

Sector allocation

INDUSTRIALS	19.3%
GERMAN RESIDENTIAL	17.7%
EUROPEAN SHOPPING CE	12.9%
SWISS DIVERSIFIED	8.7%
SWEDISH DIVERSIFIED	6.6%
FRENCH OFFICES	6.0%
STUDENT HOUSING	6.0%
EUROPEAN HEALTHCARE	6.0%
UK MAJORS	5.6%
UK HEALTHCARE	3.3%
SELF STORAGE	2.7%
UK DIVERSIFIEDS	2.4%
GERMAN OFFICES	1.8%
UK/IRELAND RESIDENTI	1.4%
NORDIC RESIDENTIAL	1.2%
SUPERMARKETS	1.0%
UK RETAIL	0.9%
STOCKHOLM OFFICES	0.9%
AUSTRIAN DIVERSIFIED	0.8%
SPANISH DIVERSIFIED	0.8%
HOTELS	0.6%
BENELUX DIVERSIFIED	0.5%
NORWEGIAN OFFICES	0.4%
UK LONDON RETAIL	-0.6%
UK LONDON OFFICES	-0.7%
TOTAL	**105.9%**

To find out more visit columbiathreadneedle.com

IMPORTANT INFORMATION