IFSL Marlborough Special Situations (Class P Acc [GBP])

December 2023

Benchmark

Benchmark	Mstar (IA) UK All Companies
IA sector	UK All Companies

Identification Codes

Sedol code	B907GH2
Mex code	FMCIAL
ISIN code	GB00B907GH23

Fund Overview

Price	Bid 1661.05p
	Offer 1661.05p (01/12/2023)
Historic yield	1.12%
Fund size	£704.0m
Number of holdings	157
Portfolio turnover rate	40.97%

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.79%

Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	31/12/2012
Launch price	£0.50
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

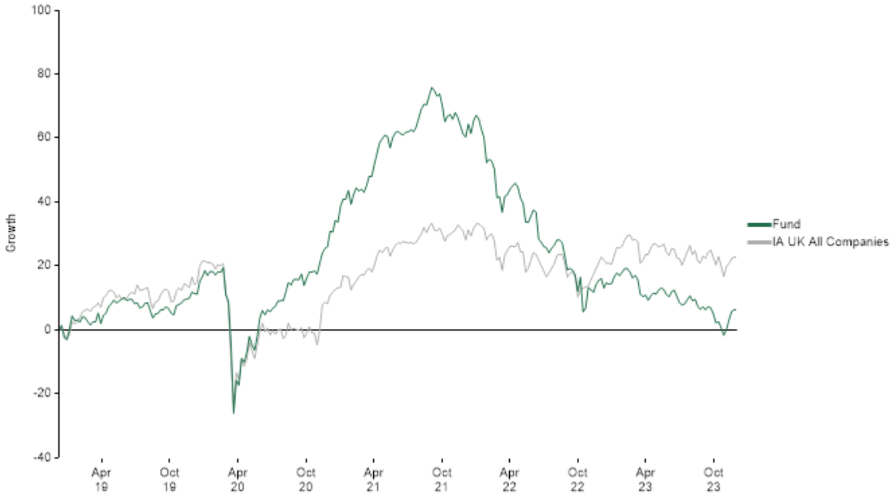
Distribution Dates

Ex dividend date(s)	Income payment date (s)
20th December	20th February
20th June	20th August

Aims

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment, however, there is no certainty this will be achieved.

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	-7.78%	-16.77%	1.35%	75.83%
Sector	0.57%	13.08%	18.50%	50.77%
Rank	203/214	198/207	183/200	29/173
Quartile	4	4	4	1

Discrete Performance (%) - to last month end

	11/22 to 11/23	11/21 to 11/22	11/20 to 11/21	11/19 to 11/20	11/18 to 11/19
Fund	-7.78%	-27.69%	24.81%	14.23%	6.61%

Fund Managers

Name:	Eustace Santa Barbara	Guy Feld
Manager for:	9 yrs, 3 mths	2 yrs, 11 mths

Ratings

Morningstar Rating

★★★★

ELITE PROVIDER

rated for equities by FundCalibre.com 2022

Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
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Dealing telephone	0808 145 2501
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Homepage	www.marlboroughgroup.com
Fax number	01204 533045

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 01/12/2023.

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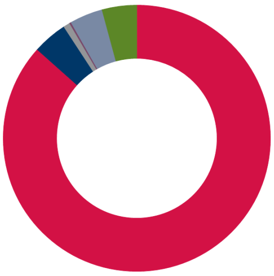
Top 10 Holdings

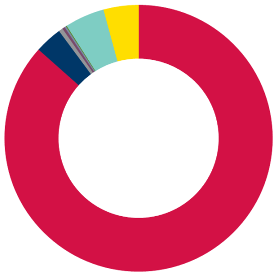
	Name	% Weight	Country	Sector
1	LOK'N STORE GROUP	2.7	United Kingdom	Real Estate
2	DX (GROUP)	2.6	United Kingdom	Industrials
3	GLOBALDATA	1.9	United Kingdom	Consumer Discretionary
4	YOUGOV	1.8	United Kingdom	Consumer Discretionary
5	ALPHA GROUP INTERNATIONAL LTD	1.7	United Kingdom	Financials
6	NCC GROUP	1.7	United Kingdom	Technology
7	TP ICAP GROUP	1.6	United Kingdom	Financials
8	CERILLION	1.5	United Kingdom	Technology
9	SCA INVESTMENTS LTD	1.4	Non-Classified	Non-Classified
10	AB DYNAMICS	1.4	United Kingdom	Industrials

Asset Allocation



UK Equity	86.6%
International Equities	4.2%
Investment Trusts	0.8%
Property	0.2%
Other	4.0%
Cash and Equivalents	4.2%

Regional Allocation



UK	86.6%
North America	3.3%
Developed Asia	0.5%
Developed Europe - Excl UK	0.3%
Property	0.2%
Middle East and Africa	0.1%
Australia and New Zealand	0.0%
Other	4.8%
Cash and Equivalents	4.2%

Industry Sector Breakdown

Equities

Industrials	27.1%
Consumer Discretionary	16.8%
Technology	15.9%
Financials	8.6%
Health Care	5.1%
Basic Materials	4.2%
Energy	2.8%
Telecommunications	1.8%

Bonds

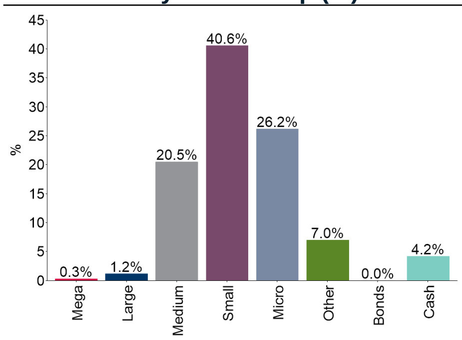
Others

Consumer Staples	5.4%
Non-Classified	4.3%
Real Estate	3.8%
Cash and Equivalents	4.2%

Top Country Weightings

United Kingdom	86.6%
United States	2.2%
Canada	1.1%
Singapore	0.5%
Norway	0.3%
Direct Property and REITs	0.2%
South Africa	0.1%
Australia	0.0%
Other	4.8%
Cash	4.2%

Breakdown By Market Cap (%)



Mega (>20bn)	0.3%
Large (5bn-20bn)	1.2%
Medium (1bn-5bn)	20.5%
Small (250m-1bn)	40.6%
Micro (<250m)	26.2%
Other	7.0%
Bonds	0.0%
Cash	4.2%

Please be advised the associated risks for the above data are available on page 3.

Marlborough

Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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The Key Investor Information Documents and the Prospectuses for all funds are available, in English, free of charge and can be obtained directly using the contact details in the Group Details section. They can also be downloaded from www.marlboroughgroup.com. An investor must always read these before investing. Information taken from trade and other sources is believed to be reliable, although we don’t represent this as accurate or complete and it shouldn’t be relied upon as such. Calls may be recorded for training and monitoring purposes.

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