

FundCalibre.

Fund Management Equity Index 2016

FundCalibre's Fund Management Equity Index looks at all actively managed equity funds recognised by the Investment Association and compares them with their sector averages over a five year timeframe.

Each fund group's funds are then collected together to calculate the group's average fund performance. Fund groups must have a minimum of four qualifying funds to be included in the index.

For example, Unicorn topped our list at 35.51%. This means that the average Unicorn fund outperformed its peers by 35.51% over the past five years.

Rank 2016	Rank 2015	Fund group	5 yr ave. outperformance	%of funds outperforming	AUM	No. of funds	Elite Rated funds
1	1	Unicorn	35.51%	100.00%	£723	4	0*
2	2	Stewart Investors	28.32%	100.00%	£8,483	7	2
3	4	Old Mutual	23.38%	82.35%	£9,092	17	2
4	10	T Rowe Price	20.17%	100.00%	£8,212	10	1
5	16	River & Mercantile	19.82%	60.00%	£1,279	5	2
6	14	Invesco Perpetual	15.13%	84.62%	£30,306	26	1
7	15	Artemis	14.30%	87.50%	£13,234	8	3
8	8	Rathbone	14.19%	100.00%	£1,931	4	2
9	9	SVM	13.86%	100.00%	£332	5	0
10	6	Baillie Gifford	13.74%	86.67%	£4,707	15	2
11	7	Liontrust	10.86%	42.86%	£2,902	7	4
12	12	Threadneedle	10.63%	78.13%	£23,034	32	2
13	change***	Marlborough	10.00%	57.14%	£1,635	7	3
14	11	Eden Tree	9.64%	50.00%	£515	4	0
15	19	Schroders	8.79%	85.29%	£20,343	34	6
16	29	MFS Meridian	8.73%	70.00%	£9,710	10	0
17	32	Man GLG	8.66%	60.00%	£2,385	5	2
18	17	AXA Framlington	8.65%	63.64%	£5,590	11	3
19	13	Investec	8.58%	70.00%	£4,889	10	2
20	38	Alliance Trust Investments	8.38%	75.00%	£781	4	0
21	36	Premier	8.34%	85.71%	£960	7	0
22	25	Goldman Sachs	7.72%	64.29%	£5,032	14	0**
23	35	Barclays	7.34%	77.78%	£1,644	9	0
24	5	JOHCM	7.24%	88.89%	£10,920	9	5
25	49	Aviva Investors	6.37%	85.71%	£1,754	7	0
26	43	Newton	6.30%	66.67%	£12,846	9	1
27	26	Standard Life	6.06%	66.67%	£8,663	21	2
28	34	Fidelity	5.91%	72.00%	£22,141	25	1
29	change***	Legg Mason Clear-bridge	5.78%	57.14%	£2,742	7	2
30	33	Franklin	5.51%	58.33%	£4,337	12	1
31	22	Henderson	5.24%	66.67%	£7,543	21	2
32	28	Jupiter	4.92%	52.94%	£11,850	17	4
33	23	Royal London	4.89%	33.33%	£1,768	12	1
34	40	F&C	4.44%	61.54%	£1,512	13	0
35	37	JPM	4.42%	60.61%	£20,599	33	1

Fund Management Equity Index 2016 - full table

Rank 2016	Rank 2015	Fund group	5 yr ave. outperformance	%of funds outperforming	AUM	No. of funds	Elite Rated funds
36	change***	Stonehage Fleming	3.63%	75.00%	£479	4	0
37	new	PUTM	3.36%	75.00%	£715	8	0
38	27	Lazard	3.12%	44.44%	£1,535	9	1
39	39	Allianz	2.56%	58.33%	£6,680	12	0
40	new	Pictet	2.04%	66.67%	£5,408	6	0
41	45	L&G	0.97%	55.56%	£2,059	9	1
42	31	Scottish Widows HIFML	0.88%	45.45%	£144	11	0
43	53	GAM	0.64%	44.44%	£1,897	9	1
44	50	Baring	0.18%	33.33%	£2,941	9	1
45	30	Dimensional	-0.69%	66.67%	£2,917	6	0
46	58	Kames	-1.06%	25.00%	£1,039	8	0
47	41	Capital Group	-1.63%	50.00%	£5,851	14	0
48	47	Blackrock	-1.81%	41.18%	£10,710	17	3
49	48	AXA Rosenberg	-2.13%	40.00%	£941	5	0
50	51	Smith & Williamson	-2.57%	50.00%	£195	6	0
51	42	Neptune	-3.01%	23.08%	£2,682	13	2
52	change***	Legg Mason IF QS	-4.53%	50%	£177	4	0
53	65	Santander	-4.88%	33.33%	£1,840	9	0
54	62	HSBC	-6.92%	23.08%	£3,748	13	0
55	60	UBS	-7.71%	16.67%	£826	6	0
56	61	CF Canlife	-8.21%	16.67%	£900	6	0
57	change***	Legg Mason Martin Currie	-8.42%	13%	£389	8	0
58	56	Sarasin	-8.87%	33.33%	£886	6	0
59	59	M&G	-9.57%	21.05%	£18,564	19	2
60	new	Julius Bar	-9.99%	0%	£2,580	4	0
61	63	Halifax	-10.57%	20.00%	£10,325	10	0
62	55	Cavendish	-10.67%	12.50%	£518	8	0
63	52	Aberdeen	-11.87%	26.67%	£21,055	30	2
64	64	Scottish Widows	-12.35%	30.77%	£6,761	13	0
65	67	NFU	-14.13%	0.00%	£614	4	0

*Despite their strong performance, most Unicorn funds do not qualify for an Elite Rating because their lead fund managers do not have a three year track record yet

**Goldman Sachs India Equity Portfolio fund is Elite Rated, but it is part of the IA Specialist sector and therefore it does not qualify for inclusion in the index

***'Change' indicates a change from how this fund was classified in last year's index

IMPORTANT NOTICE

Past performance is not a reliable indicator of future returns. **Please note the Fund Management Equity Index does not constitute investment advice.** If you are in any doubt as to the suitability of any investment you should seek professional advice. An appearance of any fund on this index is not an indication it should be bought, sold or switched.

This is a purely statistical chart. All cumulative statistics % change bid to bid, net income reinvested, five years to 31/12/2015. Source FE Analytics. While every effort has been made to ensure the accuracy of this information, FundCalibre takes no responsibility for any errors, omissions or inaccuracies therein.