

Fund Management Equity Index 2016 risk-adjusted

FundCalibre bases the main results of its index on fund outperformance. However, we have also included some risk-adjusted data for investor interest.

Our risk-adjusted index uses the Sharpe ratio. We compared each fund's Sharpe ratio with their average Investment Association fund sector Sharpe ratio.

Rank 2016	Fund group	% of funds beating ave. sector Sharpe	AUM	No. of funds	Elite Rated funds
1	Unicorn	100.00%	£723	4	0*
2	Stewart Investors	100.00%	£8,483	7	2
3	T Rowe Price	100.00%	£8,212	10	1
4	Rathbone	100.00%	£1,931	4	2
5	SVM	100.00%	£332	5	0
6	Artemis	87.50%	£13,234	8	3
7	Baillie Gifford	86.67%	£4,707	15	2
8	Premier	85.71%	£960	7	0
9	Invesco Perpetual	84.62%	£30,306	26	1
10	Investec	80.00%	£4,889	10	2
11	Barclays	77.78%	£1,644	9	0
12	Alliance Trust Investments	75.00%	£781	4	0
13	Stonehage Fleming	75.00%	£479	4	0
14	Threadneedle	71.88%	£23,034	32	2
15	Aviva Investors	71.43%	£1,754	7	0
16	Marlborough	71.43%	£1,635	7	3
17	Fidelity	68.00%	£22,141	25	1
18	Schroders	67.65%	£20,343	34	6
19	Allianz	66.67%	£6,680	12	0
20	Jupiter	64.71%	£11,850	17	4
21	F&C	61.54%	£1,512	13	0
22	MFS Meridian	60.00%	£9,710	10	0
23	Standard Life	57.14%	£8,663	21	2
24	Henderson	57.14%	£7,543	21	2
25	Goldman Sachs	57.14%	£5,032	14	0**
26	Liontrust	57.14%	£2,902	7	4
27	JOHCM	55.56%	£10,920	9	5
28	Newton	55.56%	£12,846	9	1
29	AXA Framlington	54.55%	£5,590	11	3
30	Pictet	50.00%	£5,408	6	0
31	Franklin	50.00%	£4,337	12	1
32	Eden Tree	50.00%	£515	4	0
33	Capital Group	50.00%	£5,851	14	0
34	Smith & Williamson	50.00%	£195	6	0

Fund Management Equity Index 2016 risk-adjusted

Rank 2016	Fund group	% of funds beating ave. sector Sharpe	AUM	No. of funds	Elite Rated funds
35	JPM	48.48%	£20,599	33	1
36	Old Mutual	47.06%	£9,092	17	2
37	L&G	44.44%	£2,059	9	1
38	GAM	44.44%	£1,897	9	1
39	Legg Mason Clearbridge	42.86%	£2,742	7	2
40	River & Mercantile	40.00%	£1,279	5	2
41	Man GLG	40.00%	£2,385	5	2
42	Scottish Widows HIFML	36.36%	£144	11	0
43	Blackrock	35.29%	£10,710	17	3
44	Lazard	33.33%	£1,535	9	1
45	Royal London	33.33%	£1,768	12	1
46	Santander	33.33%	£1,840	9	0
47	Sarasin	33.33%	£886	6	0
48	Aberdeen	26.67%	£21,055	30	2
49	PUTM	25.00%	£715	8	0
50	Scottish Widows	23.08%	£6,761	13	0
51	Neptune	23.08%	£2,682	13	2
52	AXA Rosenberg	20.00%	£941	5	0
53	Halifax	20.00%	£10,325	10	0
54	Dimensional	16.67%	£2,917	6	0
55	UBS	16.67%	£826	6	0
56	M&G	15.79%	£18,564	19	2
57	HSBC	15.38%	£3,748	13	0
58	Kames	12.50%	£1,039	8	0
59	Cavendish	12.50%	£518	8	0
60	Baring	11.11%	£2,941	9	1
61	Legg Mason IF QS	0.00%	£177	4	0
62	CF Canlife	0.00%	£900	6	0
63	Legg Mason Martin Currie	0.00%	£389	8	0
64	Julius Bar	0.00%	£2,580	4	0
65	NFU	0.00%	£614	4	0

*Despite their strong performance, most Unicorn funds do not qualify for an Elite Rating because their lead fund managers do not have a three year track record yet

**Goldman Sachs India Equity Portfolio fund is Elite Rated, but it is part of the IA Specialist sector and therefore it does not qualify for inclusion in the index

IMPORTANT NOTICE

Past performance is not a reliable indicator of future returns. **Please note the Fund Management Equity Index does not constitute investment advice.** If you are in any doubt as to the suitability of any investment you should seek professional advice. An appearance of any fund on this index is not an indication it should be bought, sold or switched.

This is a purely statistical chart. All cumulative statistics % change bid to bid, net income reinvested, five years to 31/12/2015. Source FE Analytics. While every effort has been made to ensure the accuracy of this information, FundCalibre takes no responsibility for any errors, omissions or inaccuracies therein.