

Benchmark

Benchmark	Mstar (IA) Europe Excluding UK
IA sector	Europe Excluding UK

Identification Codes

Sedol code	B90VHJ3
Mex code	FMANPR
ISIN code	GB00B90VHJ34

Fund Overview

Price	Bid 663.10p
	Offer 663.10p (01/12/2023)
Historic yield	2.30%
Fund size	£205.9m
Number of holdings	66
Portfolio turnover rate	0.04%

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.80%

Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	31/12/2012
Launch price	£0.50
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

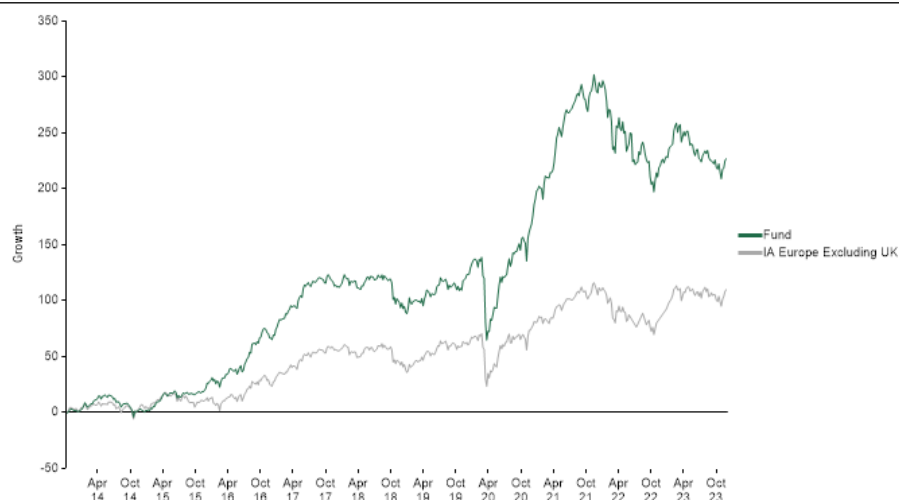
Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

Distribution Dates

Ex dividend date(s)	Income payment date (s)
10th September	10th November

Aims

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment.

Performance

Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	0.72%	19.52%	65.43%	219.15%
Sector	9.00%	17.98%	44.62%	101.37%
Rank	98/107	53/100	11/92	1/74
Quartile	4	3	1	1

Discrete Performance (%) - to last month end

	11/22 to 11/23	11/21 to 11/22	11/20 to 11/21	11/19 to 11/20	11/18 to 11/19
Fund	0.72%	-14.80%	39.28%	22.45%	13.04%

Fund Managers


Name:	David Walton	Steve Robertson	Tom Livesey	
Manager for:	10 yrs, 2 mths	1 yrs, 8 mths	2 yrs, 3 mths	

Ratings

Morningstar
Rating

★★★★★

Group Details

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Dealing telephone	0808 145 2501
Email	enquiries@marlboroughgroup.com
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Fax number	01204 533045

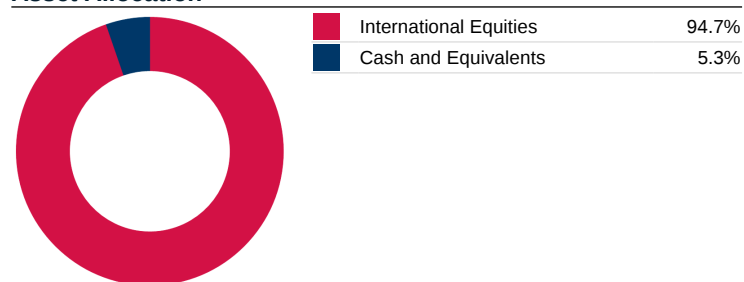
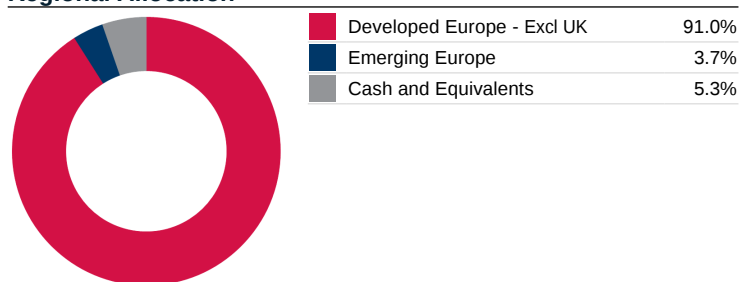
Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

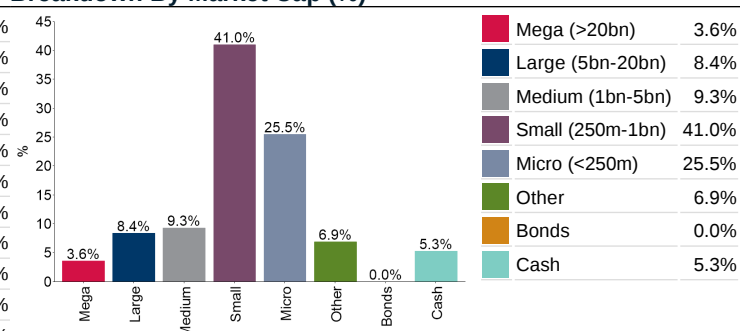
Data accurate as of 01/12/2023.

Top 10 Holdings

Name	% Weight	Country	Sector
1 SARANTIS SA	3.7	Greece	Consumer Staples
2 U-BLOX HOLDING AG	3.7	Switzerland	Technology
3 IPSOS	3.5	France	Consumer Discretionary
4 DELTA PLUS GROUP	3.3	France	Consumer Discretionary
5 PROACT IT GROUP	3.1	Sweden	Technology
6 GROUPE CRIT	2.7	France	Industrials
7 NN GROUP N.V.	2.6	Netherlands	Financials
8 MERSEN	2.6	France	Industrials
9 STEF-TFE	2.5	France	Industrials
10 LNA SANTE	2.5	France	Health Care

Asset Allocation

Regional Allocation

Top Country Weightings

France	31.2%
Sweden	13.3%
Denmark	12.9%
Italy	9.9%
Netherlands	4.9%
Spain	4.1%
Germany	4.1%
Greece	3.7%
Switzerland	3.7%
Norway	2.3%
Other	4.6%
Cash	5.3%

Breakdown By Market Cap (%)


Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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