

Benchmark

Benchmark	Mstar (IA) Europe Excluding UK
IA sector	Europe Excluding UK

Identification Codes

Sedol code	B90VHJ3
Mex code	FMANPR
ISIN code	GB00B90VHJ34

Fund Overview

Price	Bid 712.85p
	Offer 712.85p (02/01/2024)
Historic yield	2.14%
Fund size	£215.8m
Number of holdings	67
Portfolio turnover rate	-21.59%

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.80%

Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	31/12/2012
Launch price	£0.50
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

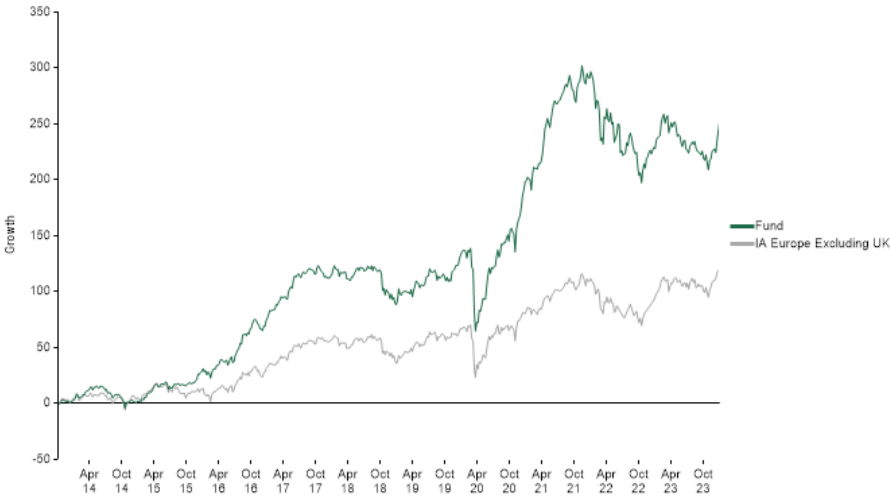
Distribution Dates

Ex dividend date(s)	Income payment date (s)
10th September	10th November

Aims

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment.

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	6.59%	17.79%	84.81%	239.26%
Sector	14.25%	20.37%	60.16%	108.96%
Rank	99/108	62/100	8/92	1/74
Quartile	4	3	1	1

Discrete Performance (%) - to last month end

	12/22 to 12/23	12/21 to 12/22	12/20 to 12/21	12/19 to 12/20	12/18 to 12/19
Fund	6.59%	-16.70%	32.65%	27.89%	22.69%

Fund Managers



Name:	David Walton	Steve Robertson	Tom Livesey
Manager for:	10 yrs, 3 mths	1 yrs, 9 mths	2 yrs, 4 mths

Ratings



Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	service@marlboroughgroup.com
Homepage	www.marlboroughgroup.com
Fax number	01204 533045

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 02/01/2024.

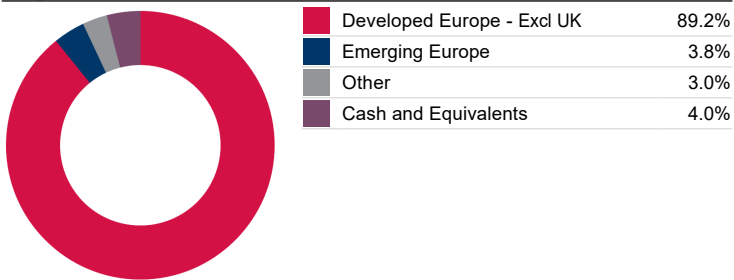
Top 10 Holdings

Name	% Weight	Country	Sector
1 IPSOS	3.9	France	Consumer Discretionary
2 SARANTIS SA	3.8	Greece	Consumer Staples
3 U-BLOX HOLDING AG	3.7	Switzerland	Technology
4 DELTA PLUS GROUP	3.3	France	Consumer Discretionary
5 PROACT IT GROUP	3.2	Sweden	Technology
6 SOCIETE POUR L'INFORMATIQUE INDUSTRIELLE	3.0	Non-Classified	Technology
7 GROUPE CRIT	3.0	France	Industrials
8 NN GROUP N.V.	2.6	Netherlands	Financials
9 STEF-TFE	2.6	France	Industrials
10 LNA SANTE	2.6	France	Health Care

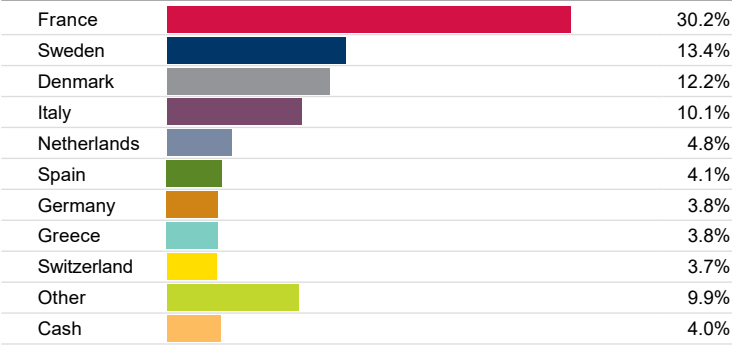
Asset Allocation



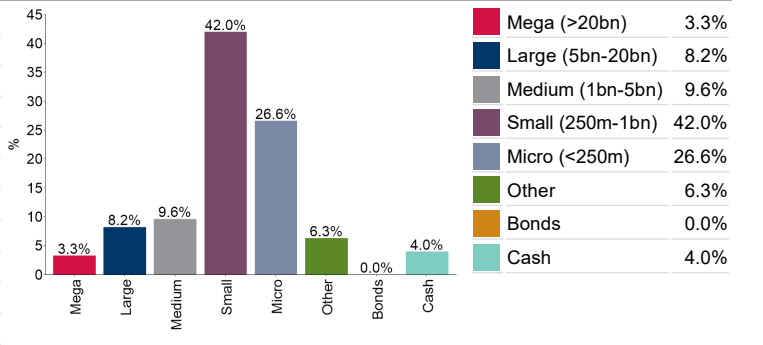
Regional Allocation



Top Country Weightings



Breakdown By Market Cap (%)



Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund will be exposed to smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions. The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of your investment. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended.

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