This is a marketing communication

Aegon Strategic Bond Fund

A sub fund of Aegon Asset Management UK ICVC

B GBP Acc

Factsheet as at 28 February 2023

Fund managers

Alexander Pelteshki

Colin Finlayson

Key facts

Fund launch	16 December 2003
Share class launch	03 September 2012
Sector	Investment Association £ Strategic Bond
Comparator benchmark	Sector
Initial charge	0.00%
Annual charge	0.55%
Ongoing charge	0.58%
Minimum initial lump sum investment	GBP 500
Fund structure	UK domiciled OEIC
Investment manager	Aegon Asset Management UK plc
SEDOL	B3ZLQW2
ISIN	GB00B3ZLQW29
Valuation point	12 noon (GMT)
Fund base currency	GBP
Fund size	GBP 411 million
Number of holdings	114
Distribution yield	4.89%
Yield to worst†	10.38%
Modified duration	8.30
Sharpe ratio*	-0.05
Standard deviation*	12.07

Source: Aegon Asset Management UK.

Ongoing charge based on actual expenses for the year ending 31/01/2023. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect. Number of holdings represents physical holdings only.

* Source: Aegon Asset Management UK, net return, annualised over 3 years, B GBP Acc shares.

†Yield to worst is calculated at the portfolio level and reflects the most conservative annual yield measure on the current portfolio of bonds, assuming the issuers do not default on payments.

Fund objective

The investment objective is to provide a combination of income and capital growth over any seven year period.

Performance

Investors are invited to compare the fund's performance against the performance of other funds within the Investment Association Strategic Bond Sector. Comparison of the fund against this sector will give investors an indication of how the fund is performing compared with funds investing in a similar but not identical investment universe.

The comparison should be performed over at least a seven year period to provide the most useful long-term comparison.

Past performance does not predict future returns.

Past performance shown prior to the launch of the share class is simulated back to the launch date of the fund using an existing share class.

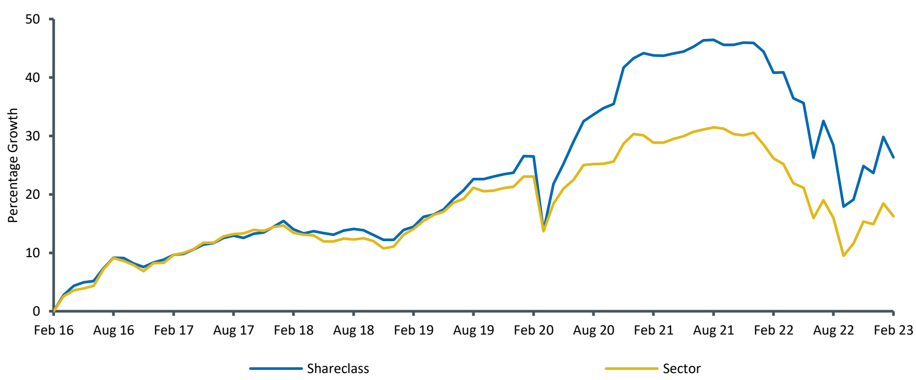
Performance (to 28 February 2023)

	1 month	3 months	6 months	Year to date	Since launch
Shareclass (%)	-2.66	1.21	-1.58	2.17	119.51
Sector (%)	-1.73	1.08	0.31	1.29	100.18
Quartile	4	2	4	1	2

Cumulative performance (to 28 February 2023)

	1 year	3 years	5 years	7 years	10 years
Shareclass (%)	-10.28	-0.10	10.81	26.35	28.47
Sector (%)	-6.69	-5.93	2.20	16.29	25.30
Quartile	3	2	1	1	2

Cumulative seven year performance



Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges, net of 20% income tax in periods before 06/04/2017. Sector median source: Lipper.

Ratings

Note: Awards and ratings are highlighted to demonstrate our investment capabilities. Past performance is not a guide to future returns.

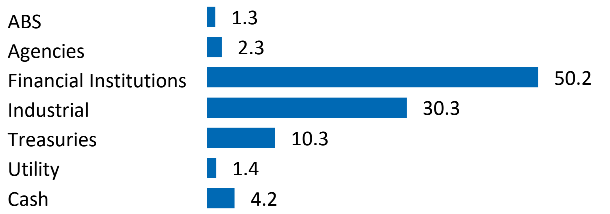
Discrete year performance

The table below shows performance over rolling discrete 12-month periods. Past performance does not predict future returns.

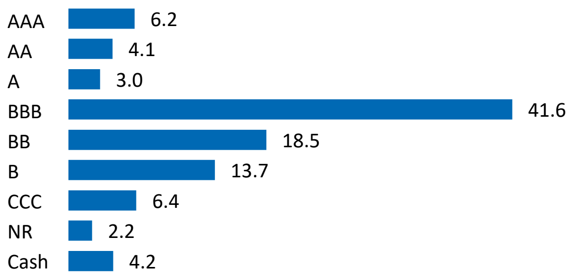
	28/02/2023	28/02/2022	28/02/2021	28/02/2020	28/02/2019	28/02/2018	28/02/2017	28/02/2016	28/02/2015	28/02/2014
Shareclass (%)	-10.28	-2.05	13.67	10.47	0.41	3.98	9.66	-6.80	4.94	3.96
Sector (%)	-6.69	-2.10	3.57	7.98	0.83	2.88	9.65	-3.20	5.43	4.70
Quartile	3	2	1	1	3	2	2	4	3	3

Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges, net of 20% income tax in periods before 06/04/2017. Sector median source: Lipper.

Sector allocation (%)



Credit rating breakdown (%)



Currency exposure (%)

	Post hedge	Pre hedge
GBP	100.1	36.4
USD	0.5	35.9
EUR	-0.8	27.5
NZD	0.1	0.1
SEK	0.1	0.1
Total	**100.0**	**100.0**

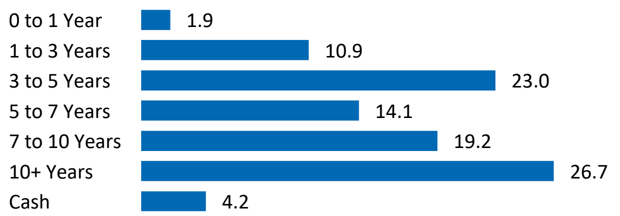
Largest holdings (%)

Government	
US TREASURY N/B 2.25% 15/08/2027	3.0
UNITED KINGDOM GILT 1.25% 31/07/2051	2.2
UK TSY 4 1/4% 2032 4.25% 07/06/2032	1.9
US TREASURY N/B 1.875% 15/02/2032	1.7
US TREASURY N/B 2.75% 15/02/2028	1.6

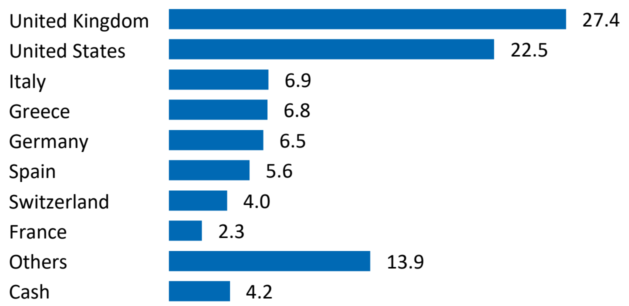
Credit	
ALPHA SERV & HLDGS VAR 08/08/2171	1.8
PIRAEUS FINANCIAL HLDGS VAR 16/12/2169	1.8
CREDIT SUISSE GROUP AG VAR 07/09/2033	1.7
PIRAEUS FINANCIAL HLDGS VAR 19/02/2030 EMTN	1.6
INTESA SANPAOLO SPA VAR 21/11/2033 REGS	1.6

Derivatives	
US 5YR NOTE 30/06/2023	38.7
US 10YR NOTE (CBT)JUN23	19.9
US 10YR ULTRA FUT JUN23	7.1
LONG GILT FUTURE JUN23	5.5
CDS SELL PROTECTION CDX.NA.HY SERIES 39 VERSION1 2027-12-20 USD 83,000,000.00	-0.4

Maturity breakdown (%)



Geographical breakdown (%)



Dealing

You can deal in shares from 08:30 to 17:30 hours UK time on any dealing day (except for, unless the ACD decides otherwise, the last working day before Christmas Day, bank holidays in England and Wales and other days at the ACD discretion). The fund is valued at 12:00 noon GMT (the valuation point) on each business day. Orders received before 12:00 noon will be based on the price calculated at that day's valuation point. Orders received after 12:00 noon will be based on the price calculated at the next valuation point.

Dealing desk enquiries: **0800 358 3009**

For further information on the fund, including legal documents and details of all available share classes: **https://www.aegonam.com/funds**

Contacts

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Risk factors

This fund is intended to be a long-term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Credit; Liquidity; Counterparty; Other Markets; Derivatives; Interest Rate and Concentration. Please read the KIID for an explanation and refer to the prospectus for information about all relevant risks.

This is a marketing communication. Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and is not guaranteed. Outcomes, including the payment of income, are not guaranteed.

Fund charges are deducted from income but will be deducted from capital where income is insufficient to cover charges.

Costs may increase or decrease as a result of currency and exchange rate fluctuations

The Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charge and investors may be subject to tax on distributions. We calculate yields in compliance with the industry standard formula we are obliged to use which takes no account of potential future defaults. This may mean that, depending on future economic factors, the actual yield could be less than those shown.

The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with relevant accounting standards) as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charge and investors may be subject to tax on distributions.

The Distribution Yield is also the Underlying Yield for this fund.

Please read the Key Investor Information, Supplementary Information Document and Application Form carefully, particularly the section on Risk Factors. The Key Investor Information, Prospectus and accounts are available on our website www.aegonam.com or by calling our investor helpdesk on 0800 358 3009 or in writing from Aegon Asset Management UK plc, Sunderland, SR43 4BR.

All data is sourced to Aegon Asset Management UK unless otherwise stated. The document is accurate at the time of writing but is subject to change without notice.

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Aegon Asset Management UK plc is authorised and regulated by the Financial Conduct Authority.