Factsheet as of 30 November 2023

5 YEARS DIVERSIFIED REAL ASSETS FUND

COHEN & STEERS

Cohen & Steers SICAV Diversified Real Assets Fund–Class FX–GBP

General Information

NAV Per Share (Class FX)	£14.07
Total Net Assets	USD $310.3 Million
Total Asset Class AUM (as of 30/09/2023)	USD $1.6 Billion
Share Class Inception Date	31 May 2018
Management Fee	0.45%
Ongoing Charges (OCF)(1)	0.55%
Index	Blended Index (2)
Fund Structure	SICAV
Investment Manager	Cohen & Steers Capital Management, Inc.
Domicile	Luxembourg
Fund Type	UCITS
Base Currency	US Dollar ($)
Share Class Currency	British Pound (£)
Minimum Investment(3)	$50,000,000
Dealing Frequency	Daily
Distribution	Income reinvested

See the prospectus for additional information, and details about fees and expenses.
(1) Charges taken from the Fund over a year. The OCF includes the management fee and other fees and expenses. These charges reduce the potential growth of an investment in the Fund. Currency and foreign exchange fluctuations may increase or decrease costs.
(2) **Blended Index:** The blended index consists of 25% FTSE EPRA Nareit Developed Real Estate Index NR, 20% Bloomberg Commodity Index TR, 20% Dow Jones Brookfield Global Infrastructure Index TR, 20% S&P Global Natural Resources Index NR, 10% ICE BofA US Corporate 1-3 Yr Index TR, and 5% Gold spot price.
The Fund is actively managed. The composition of the Fund is not constrained by the composition of the benchmark.
(3) In USD, or the equivalent in any other currency (if applicable), in which case the currency conversion costs shall be borne by the investor. These minima may be waived or varied.

Portfolio Manager(s)

	Managing Fund Since	Years of Experience
Vince Childers	Inception	24
Jeffrey Palma	2022	27

Identification Codes

Share Class FX	
Bloomberg	CODRFXG
CUSIP	L1852C172
ISIN	LU1821812770
Sedol	BD5TQG0
WKN	A2N76U

Countries Registered In:
Luxembourg, Singapore, Switzerland and United Kingdom

Investment Objective and Philosophy

The Cohen & Steers SICAV Diversified Real Assets Fund (the 'Fund') offers investors a core and liquid allocation solution to real assets. It aims to provide attractive total returns over the long term and maximize real returns during periods of rising inflation.

The Fund invests primarily in the core real assets categories of global real estate, global natural resources, global listed infrastructure and commodities through listed equities and other investment instruments.

Investment Team

The Fund harnesses the extensive investment management and research capabilities of Cohen & Steers' 56-member investment team. Vince Childers, lead portfolio manager for the Fund, has 21 years of experience and has been researching and managing real assets strategies for nine years.

Past Performance does not predict future returns.

Discrete Performance

	30/11/22–30/11/23	30/11/21–30/11/22	30/11/20–30/11/21	30/11/19–30/11/20	30/11/18–30/11/19
Fund	-7.01%	18.18%	23.48%	-4.09%	8.17%
Index	-7.48%	15.69%	19.70%	-5.08%	6.96%

Calendar Performance

	2022	2021	2020	2019
Fund	11.56%	24.46%	-3.52%	13.38%
Index	8.76%	21.75%	-5.03%	13.02%

Total Returns (Annualized)

	1 Year	3 Year	5 Year	10 Year	Since Inception (31/5/18)
Fund	-7.01%	10.72%	7.08%	—	6.40%
Index	-7.48%	8.62%	5.40%	—	4.94%

Performance returns stated net of fees. There is no guarantee that any historical trend illustrated in this report will be repeated in the future, and there is no way to predict when such a trend will begin. There is no guarantee that any market forecast in this report will be realized. **Current performance may be lower or higher than the performance quoted. The investment return and the principal value of an investment will fluctuate and shares, when redeemed, may be worth more or less than their original cost. Periods less than one year are not annualized. Returns are historical and include change in share price and reinvestment of all distributions.** There is no guarantee that any investment objective will be achieved. If the currency in which the past performance is displayed differs from the currency of the country in which an investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. An investor cannot invest directly in an index, and index performance does not reflect the deduction of fees, expenses or taxes.

Morningstar Ratings™

Overall	3 Year	5 Year
★★★★	★★★★★	★★★★

Past performance does not predict future results. Morningstar rated this fund among 383, 383, 288 and 134 USD Aggressive Allocation funds for the overall rating and the 3-, 5- and 10- year periods ending in 30/11/23, respectively. The Overall Morningstar Rating ™ is derived from a weighted average of the performance figures associated with a fund's 3-, 5- and 10- year periods Morningstar Rating ™ metrics.
Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.

This is a marketing communication.
Please refer to the prospectus of the Cohen & Steers SICAV and to the KIID before making any final investment decisions.

Cohen & Steers SICAV Diversified Real Assets Fund–Class FX–GBP

Top Holdings

	% of Market Value
Morgan Stanley Hdx Preroll Er Swap 11/4/2024	15.7 %
Ishares Physical Gold Etc	3.9 %
American Tower Corporation	2.1 %
Prologis Inc.	1.7 %
Welltower Inc.	1.6 %
Vinci SA	1.5 %
SBA Communications Corporation	1.5 %
TC Energy Corp	1.4 %
Bhp Billiton Ltd.	1.3 %
Total SA	1.3 %

Top Currency Weights

	% of Market Value
US Dollar	70.9 %
Euro	6.9 %
Canadian Dollar	6.0 %
British Pound	5.2 %
Japanese Yen	3.2 %
Australian Dollar	2.8 %
Hong Kong Dollar	1.7 %
Brazilian Real	1.0 %
Norwegian Krone	1.0 %
Singapore Dollar	0.6 %

Asset Class Weights

	% of Market Value
Common Stock	70.6%
Swap Index	15.7%
Corporate Bond	10.3%
Currency	2.3%
American Depository Receipt	1.1%
Preferred Stock	0.1%

Regional Weights (1)

	Fund	Index
North America	69.1%	46.1%
Europe	13.4%	15.2%
Asia Pacific	10.1%	11.2%
Other Regions	2.4%	2.5%
Not Classified	5.0%	25.0%

Allocation (2)

	Fund	Index	Over/ Underweight	Target Range
Global Real Estate Securities	23.6%	25.0%	-1.4%	17.5-32.5%
Commodities	16.9%	20.0%	-3.1%	12.5-27.5%
Global Natural Resource Equities	20.9%	20.0%	0.9%	12.5-27.5%
Global Listed Infrastructure	22.1%	20.0%	2.1%	12.5-27.5%
Short Duration Credit	10.3%	10.0%	0.3%	0-20%
Gold	3.9%	5.0%	-1.1%	0-10%

The mention of specific securities is not a recommendation or solicitation to buy, sell or hold any particular security and should not be relied upon as investment advice. Weights may vary over time and holdings are subject to change without notice.The investment being promoted is based on the acquisition of shares in a fund and not in a given underlying asset. Due to rounding, values might not add up to 100%. An investor cannot invest directly in an index, and index performance does not reflect the deduction of fees, expenses or taxes.

(1) Not classified may include ETF, derivative exposures, and cash. Collateral investments for derivatives exposure, including fixed-income securities, U.S. government securities with a maturity date greater than 1 year, and/or exchange traded products, are classified in their respective regions.

(2) Does not include cash, cash equivalents, and collateral investments.

Reflects a derivative commodity swap agreement sponsored by Morgan Stanley Capital Group Inc. designed to track an index following the calculation rules and procedures of the Bloomberg Commodity Index but alters the Roll Period and Contract Roll Weights. The Bloomberg Commodity Index contains commodity futures in sectors, such as: Energy, Grains, Industrial Metals, Precious Metals, Softs and Livestock.

Elite Ratings are based on FundCalibre's research methodology and are the opinion of FundCalibre's research team only. The Elite Rating is based on a proprietary assessment conducted by FundCalibre which measures historical risk-adjusted performance along with qualitative factors. To be considered for the Elite Rating a fund must have a track record of at least 3 years. A fee was paid to FundCalibre for rights to use its award logo in promotional material.

RSMR Fund Ratings are based on Rayner Spencer Mills Research methodology and are the opinion of Rayner Spencer Mills Research team only. The proprietary ratings process takes into account a number of different quantitative and qualitative measures that are used to ensure that a fund's performance and risk statistics have been produced by a robust investment and risk management process and by a strong fund manager or team. A fee was paid to Rayner Spencer Mills Research for rights to use its ratings logo in promotional material.

COHEN & STEERS

Cohen & Steers SICAV Diversified Real Assets Fund–Class FX–GBP

Risks	Rewards
• Investment risk including possible loss of entire amount invested. • Risks of falling property values, declining rents, lack of liquidity and diversification and sensitivity to general economic factors. • Commodity-linked derivative instruments may be affected by changes in overall market movements, commodity index volatility, changes in interest rates, or factors affecting a particular industry or commodity. • Derivative risks may be different from, and possibly greater than, the risks associated with investing directly in traditional securities. • Natural resource securities may be affected by events occurring in nature, inflationary pressures and international politics. • Global infrastructure securities may be subject to adverse regulatory impact regarding service rates, operational or other mishaps, tariffs and tax laws, policies and accounting standards.	• Potential for attractive long-term capital appreciation. • Diversification benefits when added to portfolios of traditional stocks and bonds • Potential for protection against rising inflation and interest rates due to coupon resets on many securities. • Valuation opportunities can arise in an often misunderstood asset class. • Access to the potential benefits of investing in real assets companies via liquid markets.

For complete information on relevant risks please refer to the prospectus.

Cohen & Steers SICAV Diversified Real Assets Fund can be found on the following platforms. Platform availability varies by share class.			
• 7IM	• Fidelity	• Novia	• Standard Life - Elevate
• AEGON	• Fundment	• Nucleus	• True Potential
• Aviva Wrap	• Fusion	• Prudential	• Transact
• AJ Bell	• Hubwise	• Pershing	
• Allfunds	• James Hay	• Quilter (OM Wealth) Platform	
• Embark	• M&G Wealth/Ascentric	• Standard Life Wrap Platform	

For investors in Switzerland: this is an advertising document. The state of the origin of the Fund is Luxembourg. The Representative in Switzerland is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, and the Paying Agent is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich. The basic documents of the Fund such as the prospectus, key investor information documents (KIIDs), articles of incorporation, as well as the annual and, if applicable, semi-annual report may be obtained free of charge at the registered office of the Swiss Representative.

Fund Type. The Fund is a sub-fund of Cohen & Steers SICAV, a Luxembourg-domiciled undertaking for collective investment in transferrable securities (UCITS) that offers distribution and appreciation classes of shares for institutional and retail investors. Shares of the Fund are only offered pursuant to the current prospectus, which can be obtained from your financial advisor or by contacting the fund's administrator and the sales of shares of the Fund may be restricted in certain jurisdictions. In particular, shares may not be offered or sold, directly or indirectly in the United States or to U.S. persons, as more fully described in the Fund's prospectus. See prospectus for additional information including important risk considerations, potential loss of capital, and details about fees and expenses. The Fund is authorized in the Grand Duchy of Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. Cohen & Steers Ireland Limited is the management company of Cohen & Steers SICAV (the "Management Company") and is authorized and regulated by the Central Bank of Ireland. The Management Company has appointed Cohen & Steers UK Limited, which is authorized and regulated by the Financial Conduct Authority, as the distributor for the shares of the Fund.

Morningstar ratings ©2023 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Important Information

No representation or warranty is made as to the efficacy of a particular strategy or fund of actual returns that may be achieved.

The information in this factsheet is for informational purposes only, does not purport to describe all share classes offered, and should not be construed as an offer to sell, or a solicitation of an offer to buy, shares of the fund.

This information is provided by Cohen & Steers UK Limited may not be reproduced by or provided to others who are not directly concerned with the prospective investor's decision regarding their investment without the prior written permission of Cohen & Steers.

This communication is not contractually binding or legislatively required. This communication is not sufficient to make an investment decision. For more information regarding the Cohen & Steers SICAV, please visit our website (https://www.cohenandsteers.com), where you can obtain a copy of the most recent prospectus and KIID documents. Investors and potential investors can obtain a summary in English of investor rights in the Important Information section of the prospectus (https://www.cohenandsteers.com/funds/#fund-literature). There are currently no collective investor redress mechanisms on an EU, Luxembourg or Irish level. The manager may determine to terminate any arrangements made for marketing the shares in one or more jurisdictions, in accordance with the UCITS Directive, as may be amended from time to time.

Further information is available from:

Cohen & Steers UK, Limited, 50 Pall Mall, 7th Floor, London SW1Y 5JH, United Kingdom **Phone:** +44 207 460 6350

Acting as Distributor

Cohen & Steers Ireland Limited, 77 Sir John Rogerson's Quay, Block C, Grand Canal Docklands, 2nd Floor **Phone:** 00353 1 592 1780

Acting as Management Company