



BNY Mellon Multi-Asset Balanced Fund

INVESTMENT MANAGER

Newton Investment Management: Newton aims to deliver outcomes for its clients across active equities, income, absolute return, multi-asset solutions, thematic and sustainable strategies. Its capabilities are driven by its global investment research

platform which harnesses a breadth of both fundamental and quantitative research.

GENERAL INFORMATION

Total net assets (million)	£ 2,952.08
Historic yield (%)	2.07
Performance Benchmark	UK Investment Association's Mixed Investment 40-85% Shares NR
IA Sector	Mixed Inv't 40-85% Shares
Lipper sector	Lipper Global - Mixed Asset Sterling Aggressive
Fund type	ICVC
Fund domicile	UK
Fund manager	Simon Nichols/Bhavin Shah/Paul Flood
Base currency	GBP
Currencies available	GBP
Fund launch	04 Nov 1986
Distribution dates	28 Feb, 31 Aug

INSTITUTIONAL SHARES W (ACC.) SHARE**CLASS DETAILS**

Inception date	31 Aug 2012
Min. initial investment	£ 500,000
Annual mgmt charge	0.63%
ISIN	GB00B86LX253
Bloomberg	NWBLIWA
Sedol	B86LX25
Registered for sale in:	GB
For more details please read the KIID document.	

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 London time

INSTITUTIONAL SHARES W (ACC.) COSTS AND CHARGES (%)

Ongoing Costs	0.67
Management fee	0.63
Other costs & charges	0.05
Transaction costs ex ante	0.08

FUND STATISTICS - 3 YEARS

Jensen Alpha	0.36
Beta	0.83
Correlation	0.94
Annualised Information Ratio	1.55
Annualised Sharpe Ratio	0.61
Annualised Tracking Error	2.80
R ²	0.88
Annualised Standard Deviation	6.93
Maximum Drawdown	-7.49
VaR Normal 95%	-2.81

FUND RATINGS

Ratings should not be used for making an investment decision and do not constitute a recommendation or advice in the selection of a specific investment or class of investments.

INVESTMENT OBJECTIVE

The Fund aims to achieve a balance between income and capital growth over the long term (5 years or more).

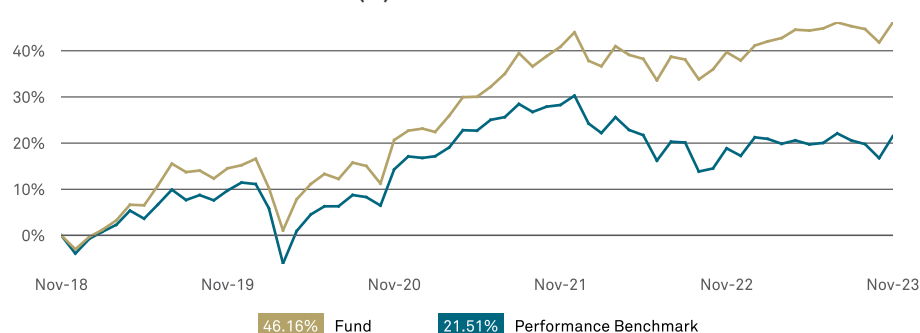
PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

PERFORMANCE BENCHMARK

The Fund will measure its performance against the UK Investment Association Mixed Investment 40-85% Shares NR Sector average as a comparator benchmark (the "Benchmark"). The Fund will use the Benchmark as an appropriate comparator because it includes a broad representation of funds with levels of equity and bond exposure similar to those of the Fund.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies as disclosed in the Prospectus.

5 YEAR CUMULATIVE PERFORMANCE (%)**PERFORMANCE SUMMARY (%)**

					Annualised		
	1M	3M	YTD	1YR	2YR	3YR	5YR
Institutional Shares W (Acc.)	3.07	0.57	5.98	4.62	1.86	6.60	7.88
Sterling Income Shares	3.00	0.34	5.08	3.66	0.91	5.60	6.87
Institutional Shares (Accumulation) GBP	3.04	0.48	5.62	4.24	1.48	6.20	7.48
Performance Benchmark	4.09	0.78	3.64	2.23	-2.66	2.06	3.97
No. of funds in sector	216	216	211	211	206	195	162
Quartile Institutional Shares W (Accumulation)	4	3	1	1	1	1	1

	2018	2019	2020	2021	2022
Fund	-2.35	18.77	6.49	17.37	-4.23
Performance Benchmark	-6.25	16.00	5.09	11.24	-10.00

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

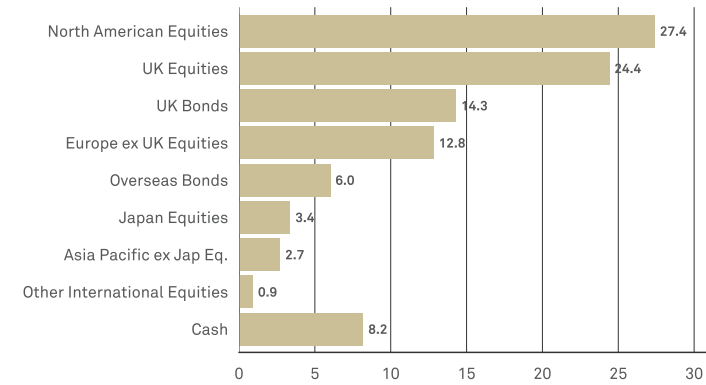
From	Sept 2018	Sept 2019	Sept 2020	Sept 2021	Sept 2022
To	Sept 2019	Sept 2020	Sept 2021	Sept 2022	Sept 2023
Fund	9.60	0.87	18.75	-2.05	8.15

Source for all performance: Lipper as at 30 November 2023. Fund Performance for the Institutional Shares W (Accumulation) calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

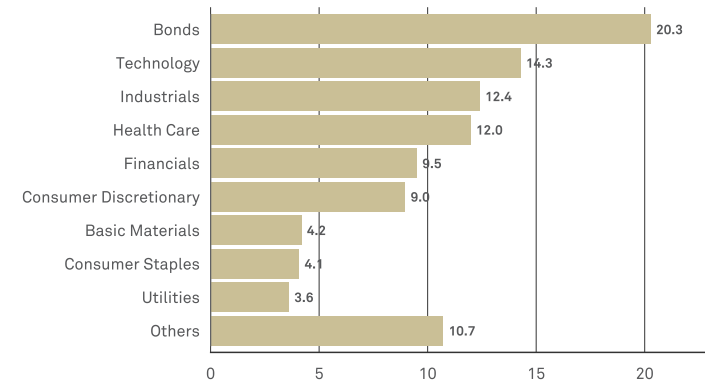
SHARE CLASS TABLE

	Ongoing charge	ISIN	Sedol	Min. initial investment
Sterling Income Shares	1.61%	GB0006778574	677857	£ 1,000
Institutional Shares (Accumulation) GBP	1.04%	GB00B01XJG64	B01XJG6	£ 250,000

GEOGRAPHICAL ALLOCATION (%)



INDUSTRIAL ALLOCATION (%)



ASSET ALLOCATION (%)

	Fund
Bonds	20.28
UK Bonds	14.3
Overseas Bonds	6.0
Equities	71.55
North American Equities	27.4
UK Equities	24.4
Europe Ex UK Equities	12.8
Japanese Equities	3.4
Asia Pacific ex Japan Equities	2.7
Other International Equities	0.9
Cash	8.17

ACTIVE MONEY (%)

Top overweight	Fund	Perf. B'mark
Microsoft Corporation	4.6	1.6
Government Of United Kingdom 2.75% 07-sep-2024	2.4	0.0
Government Of United Kingdom 2.0% 07-sep-2025	2.4	0.2
RELX PLC	2.6	0.6
Government Of The United States Of America 2.875% 15-may-2043	2.0	0.0

ACTIVE MONEY (%)

Top underweight	Fund	Perf. B'mark
HSBC Holdings Plc	0.0	1.2
BP p.l.c.	0.0	0.8
Taiwan Semiconductor Manufacturing Co., Ltd.	0.0	0.8
Amazon.com, Inc.	0.0	0.7
Rio Tinto plc	0.0	0.6

TOP 10 HOLDINGS (%)

	Fund
Microsoft Corporation	4.6
RELX PLC	2.6
Shell Plc	2.5
Government Of United Kingdom 2.0% 07-sep-2025	2.4
Government Of United Kingdom 2.75% 07-sep-2024	2.4
Government Of The United States Of America 2.875% 15-may-2043	2.0
AstraZeneca PLC	2.0
Government Of United Kingdom 4.25% 07-sep-2039	1.9
Government Of United Kingdom 3.5% 22-jan-2045	1.9
Alphabet Inc. Class A	1.8

Source: BNY Mellon Investment Management EMEA Limited

IMPORTANT INFORMATION

For Professional Clients only. This is a financial promotion and is not investment advice. For a full list of risks applicable to this fund, please refer to the Prospectus. Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to www.bnymellonim.com. The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy at www.bnymellonim.com. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. The Fund is a sub-fund of BNY Mellon Investment Funds, an open-ended investment management company with variable capital (ICVC) with limited liability between sub-funds. Incorporated in England and Wales: registered number IC27. The Authorised Corporate Director (ACD) is BNY Mellon Fund Managers Limited (BNY MFM), incorporated in England and Wales: No. 1998251. Registered address: BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Authorised and regulated by the Financial Conduct Authority. Issued in the UK by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority.

Newton is a member of the IA. **IA Sector:** The Performance Benchmark is the IA Mixed Investment 40-85% Shares Sector Average which is a universe index comprising multi asset funds that have a maximum equity exposure of 85% with at least 10% in non-UK equities. Performance attribution is shown against the IA universe average weights.

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