Risk Indicator

1	2	3	4	5	6	7

Lower Risk — Higher Risk

JPM Climate Change Solutions Fund

Class: JPM Climate Change Solutions Fund C - Net Accumulation

Fund overview

ISIN	Sedol	Bloomberg	Reuters
GB00BNKF8S99	BNKF8S9	JPSNACG LN	GB00BNKF8S99.LUF

Investment objective: To achieve a return through investing at least 80% of the Fund's assets in equity securities of companies with exposure to the theme of climate change solutions.

Investment approach

- Uses the ThemeBot to define the investment universe of the fund, which, through natural language processing, determines textual relevance and revenue attribution to identify companies exposed to the theme of climate change solutions and its related sub-themes.
- Using the results of the Themebot as the basis for company selection, applies an active, bottom-up investment approach to stock selection, drawing on a fundamental research-based investment process.

BENCHMARK USES

The Fund is actively managed. The Benchmark is a Performance Comparator and the Fund may bear little resemblance to its Benchmark. The Benchmark has been chosen as it reflects the main investment universe and strategy for the Fund.

Portfolio manager(s)
Francesco Conte
Yazann Romahi
Sara Bellenda

Investment specialist(s)
Frances Gerhold
Katherine Magee
Amit Parmar

Fund reference currency GBP

Share class currency GBP

Fund assets
£62.3m

NAV 94.31p

Fund launch
30 Jun 2021

Class launch
30 Jun 2021

Domicile United Kingdom

Entry/exit charges
Entry charge (max) 0.00%
Exit charge (max) 0.00%

Ongoing charge 0.70%

ESG information

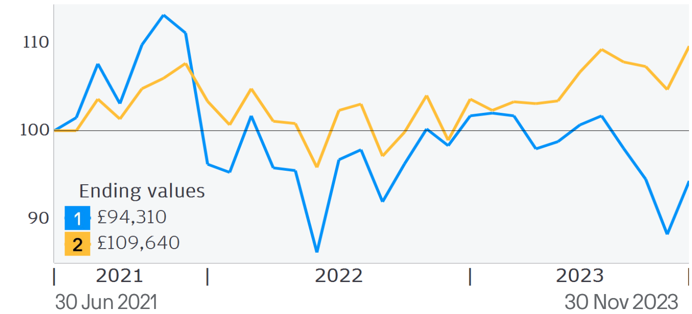
ESG approach - Thematic

Investments in themes or assets specifically related to sustainability.

Performance

1 Class: JPM Climate Change Solutions Fund C - Net Accumulation
2 Benchmark: MSCI All Country World Index (Net)
3 Sector average: Global

Growth of £ 100,000 *Calendar years*



Quarterly rolling 12-month performance (%)

As at end of September 2023

	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023
1	-	-	-	-10.82	2.78
2	-	-	-	-4.17	10.48

Calendar Year Performance (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1	-	-	-	-	-	-	-	-	-	-11.49
2	-	-	-	-	-	-	-	-	-	-8.08

Yield and cumulative performance (%)

Yield: **0.76%**

Latest dividend rate (may be estimated): **0.71p** Ex-dividend date: **1 Feb 2023**

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	6.89	-3.79	-5.88	-4.10	-	-	-2.39
2	4.70	1.66	5.37	10.79	-	-	3.88

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit https://am.jpmorgan.com/uk/esg

J.P.Morgan
ASSET MANAGEMENT

Holdings

Top 10	Sector	% of assets
Iberdrola	Utilities	5.1
Xylem	Industrials	4.1
Trane Technologies	Industrials	4.1
SSE	Utilities	4.1
Schneider Electric	Industrials	4.1
Dassault Systemes	Information Technology	3.9
Quanta Services	Industrials	3.6
ABB	Industrials	3.5
Prysmian	Industrials	3.4
Hitachi	Industrials	3.4

Sectors (%)		Compared to benchmark
Industrials	54.6	+44.2
Information Technology	13.3	-9.7
Utilities	13.0	+10.4
Materials	12.9	+8.4
Real Estate	4.4	+2.1
Consumer Discretionary	1.0	-10.1
Consumer Staples	0.4	-6.5
Financials	0.0	-15.8
Health Care	0.0	-11.3
Communication Services	0.0	-7.4
Energy	0.0	-4.7
Cash	0.4	+0.4

Regions (%)		Compared to benchmark
Europe & Middle East ex UK	46.0	+33.7
North America	41.0	-24.5
Japan	6.8	+1.3
United Kingdom	4.3	+0.7
Emerging Markets	1.5	-9.0
Pacific ex-Japan	0.0	-2.6
Cash	0.4	+0.4

Key risks

The Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Fund.
Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

Investment risks *Risks from the Fund´s techniques and securities.*

Techniques	***Securities***	
Concentration	Equities	Smaller companies
Hedging	Emerging markets	
Thematic		

Other associated risks *Further risks the Fund is exposed to from its use of the techniques and securities above.*

Currency	Liquidity	Market

Outcomes to the Shareholder *Potential impact of the risks above*

Loss	**Volatility**	**Failure to meet the Fund´s objective.**
Shareholders could lose some or all of their money.	Shares of the Fund will fluctuate in value.	

General Disclosures

Before investing, obtain and review the current Prospectus, Key Investor Information Document (KIID) and the Key Features Document/Terms & Conditions for this fund which are available in English from JPMorgan Asset Management (UK) Limited or at https://am.jpmorgan.com.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy
For additional information on the fund's target market please refer to the Prospectus.

Risk Indicator -The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See Key Investor Information Document (KIID) for details.

Performance information

Source: J.P.Morgan Asset Management. Share class performance shown is based on the quoted price of the share class, assumes any net income was reinvested, and includes ongoing charges but not any entry or exit fees.
Indices do not include fees or operating expenses and you cannot invest in them.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.

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Issuer

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Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.
Quoted Price The single price at which all client orders are executed.