

JPM Climate Change Solutions Fund

Class: JPM Climate Change Solutions Fund C - Net Accumulation

Fund overview

ISIN	Sedol	Bloomberg	Reuters
GB00BNKF8S99	BNKF8S9	JPSNACG LN	GB00BNKF8S99.LUF

Investment objective: To achieve a return through investing at least 80% of the Fund’s assets in equity securities of companies with exposure to the theme of climate change solutions.

Investment approach

- Uses the ThemeBot to define the investment universe of the fund, which, through natural language processing, determines textual relevance and revenue attribution to identify companies exposed to the theme of climate change solutions and its related sub-themes.
- Using the results of the Themebot as the basis for company selection, applies an active, bottom-up investment approach to stock selection, drawing on a fundamental research-based investment process.

BENCHMARK USES

The Fund is actively managed. The Benchmark is a Performance Comparator and the Fund may bear little resemblance to its Benchmark. The Benchmark has been chosen as it reflects the main investment universe and strategy for the Fund. The Benchmark will not apply values and norms based screening to implement exclusions that the Investment Manager applies to this Fund.

Portfolio manager(s)	Investment specialist(s)	NAV 114.40p
Jack Featherby	Frances Gerhold	Fund launch
Sara Bellenda*	Katherine Magee	30 Jun 2021
Yazann Romahi	Amit Parmar	Class launch
Fred Barasi		30 Jun 2021
*Sara Bellenda will be removed from the fund on the 30th of June 2024.	Fund reference currency GBP	Domicile United Kingdom
	Share class currency GBP	Entry/exit charges
	Fund assets £67.3m	Entry charge (max) 0.00%
		Exit charge (max) 0.00%
		Ongoing charge 0.70%

ESG information

ESG approach - Thematic

Investments in themes or assets specifically related to sustainability.

Performance

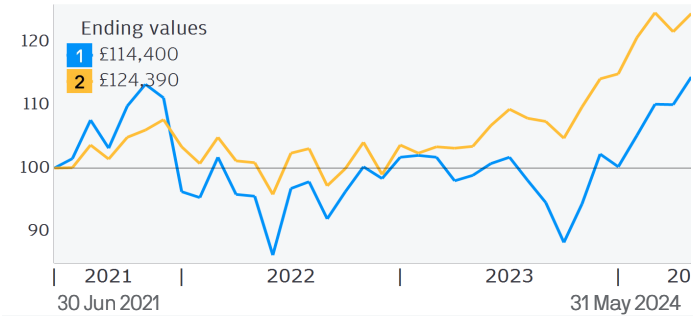
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Benchmark: MSCI All Country World Index (Net)
- 3

Sector average: Global

Growth of £ 100,000 Calendar years



Quarterly rolling 12-month performance (%)

As at end of March 2024

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024
1	-	-	-	0.00	8.26
2	-	-	-	-1.43	20.60

Calendar Year Performance (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	-	-	-	-	-	-	-	-	-11.49	3.93
2	-	-	-	-	-	-	-	-	-8.08	15.31

Yield and cumulative performance (%)

Yield: 0.75%

Latest dividend rate (may be estimated): 0.86p

Ex-dividend date: 1 Feb 2024

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	4.00	8.85	15.80	11.94	-	-	4.72
2	2.34	3.11	20.28	9.01	-	-	7.77

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/uk/esg>

Holdings

Top 10 As at 30 April 2024	Sector	% of assets
Trane Technologies	Industrials	4.3
Prysmian	Industrials	4.1
Hitachi	Industrials	4.0
Quanta Services	Industrials	4.0
Schneider Electric	Industrials	3.9
Xylem	Industrials	3.5
Iberdrola	Utilities	3.4
Nextera Energy	Utilities	3.2
Keyence	Information Technology	3.1
Dassault Systemes	Information Technology	3.1

Regions (%)	Compared to benchmark
North America	44.0  -22.5
Europe & Middle East ex UK	40.5  +28.4
Japan	7.9  +2.6
Emerging Markets	3.2  -6.8
United Kingdom	1.5  -2.1
Pacific ex-Japan	1.4  -1.1
Cash	1.5  +1.5

Sectors (%)	Compared to benchmark
Industrials	63.2  +52.5
Information Technology	14.9  -9.2
Utilities	10.2  +7.5
Materials	5.8  +1.6
Real Estate	3.5  +1.4
Consumer Discretionary	0.9  -9.6
Financials	0.0  -16.0
Health Care	0.0  -10.9
Communication Services	0.0  -7.8
Consumer Staples	0.0  -6.5
Energy	0.0  -4.5
Cash	1.5  +1.5

Key risks

The Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks *Risks from the Fund’s techniques and securities.*

Techniques	Securities	
Concentration	Equities	Smaller companies
Hedging	Emerging markets	
Thematic		

Other associated risks *Further risks the Fund is exposed to from its use of the techniques and securities above.*

Currency	Liquidity	Market
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Outcomes to the Shareholder *Potential impact of the risks above*

Loss	Volatility	Failure to meet the Fund’s objective.
Shareholders could lose some or all of their money.	Shares of the Fund will fluctuate in value.	

General Disclosures

Before investing, obtain and review the current Prospectus, Key Investor Information Document (KIID) and the Key Features Document/Terms & Conditions for this fund which are available in English from JPMorgan Asset Management (UK) Limited or at <https://am.jpmorgan.com>.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

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For additional information on the fund’s target market please refer to the Prospectus.

The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See Key Investor Information Document (KIID) for details.

Sara Bellenda will be removed from the fund on the 30th of June 2024.

Performance information

Source: J.P.Morgan Asset Management. Share class performance shown is based on the quoted price of the share class, assumes any net income was reinvested, and includes ongoing charges but not any entry or exit fees.

Indices do not include fees or operating expenses and you cannot invest in them.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.
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Issuer

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Definitions

NAV Net Asset Value of a fund’s assets less its liabilities per Share.
Quoted Price The single price at which all client orders are executed.